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SEC No. ASO94-001420
File No. _____

FIRST ABACUS FINANCIAL HOLDINGS CORPORATION

(Company's Full Name)

30/F East Tower, Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City, Metro Manila

(Company's Address)

632-0905

(Telephone Number)

December 31

(Fiscal Year Ending)
(month & day)

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Form Type

N/A

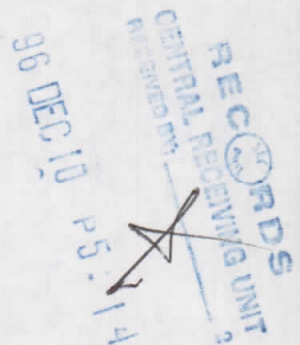
Amendment Designation (If applicable)

N/A

Period Ended Date

N/A

(Secondary License Type and File Number)



RECORDS
CENTRAL RECEIVING UNIT
RECEIVED MAY 19 1964

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Sections 32 & 36 of the Revised Securities Act

1. Name and Address of Reporting Person		2. Issuer Name and Trading Symbol		3. Relationship of Reporting Person to Issuer (Check all applicable)	
Soo, Paulino S. (Last) (First) (Middle) (City) (Province) (Postal Code)		First Abacus Financial Holdings, Inc. 3. Tax Identification Number 4. Statement for Month/Year November 1996 5. If Amendment, Date of Original (Month/Year)		X Director Officer (give title below) Chairman X 10% Owner Other (specify below)	
1. Class of Equity Security		2. Transaction Date (Month/Day/Year)		3. Amount of Securities Beneficially Owned	
Common	11-04-96	36,000	A	147,036,000	D
	11-08-96	40,000,000	D		D
	11-21-96	30,000,000	D		D

