

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

Mariel Angeli R. Quines																			
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Contact Person

8632-0905									
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Company Telephone Number

1	2	3	1
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Month
Fiscal Year

Day

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Month
Annual Meeting

Day

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FORM TYPE

	N	/	A	
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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be Accomplished by SEC Personnel concerned

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File Number

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Document I.D.

Cashier

NOTICE OF ANNUAL STOCKHOLDERS' MEETING

TO: ALL STOCKHOLDERS

NOTICE is hereby given that there will be an annual meeting of the stockholders of **FIRST ABACUS FINANCIAL HOLDINGS CORPORATION** (the "Corporation") on **Thursday, 03 September 2026** at **10:00 A.M.**, to consider the following:

AGENDA

1. Call to Order
2. Proof of Notice of Meeting
3. Certification of Quorum
4. Approval of the Minutes of the Previous Annual Stockholders' Meeting
5. President's Report and Presentation of 2024 Financial Statements
6. Ratification of all Acts of the Board of Directors and Officers
7. Election of Directors
8. Appointment of External Auditor
9. Other Matters
10. Adjournment

The meeting will be conducted virtually, and can be accessed at the link which will be provided to stockholders after successful registration.

In accordance with the rules of the Philippine Stock Exchange, the close of business on **04 August 2026** has been fixed as the record date for the determination of the stockholders entitled to notice of and vote at said meeting and any adjournment thereof.

Stockholders may attend the meeting and/or cast their vote in absentia by registering via e-mail at corporatesecretary@abacus-sec.com, on or before 5:00 p.m. on 28 August 2026. Upon verification of their registration credentials, an e-mail from the Corporation will be sent containing instructions on how the registered online participants may access and watch the live stream of the annual stockholders' meeting and/or cast their votes on matters to be taken up during the meeting using the e-voting platform to be set up for the purpose. The e-voting platform will be accessible until 8:00 A.M. of 03 September 2026. Participants may send in questions or remarks via e-mail. Please see attached Guidelines for Participating via Remote Communication and Voting *in absentia*.

Stockholders may also send their duly accomplished proxies to the Office of the Corporate Secretary at 2704 East Tower, Philippine Stock Exchange Centre, Ortigas Center, Pasig City, Philippines 1605 or via electronic copy by sending an e-mail to corporatesecretary@abacus-sec.com on or before 5:00 P.M. on 28 August 2026. For corporate stockholders, the proxies should be accompanied by a Secretary's Certification on the appointment of the corporation's authorized signatory.

Validation of proxies is set on 01 September 2026. The votes already cast using the e-voting platform by that time will also be verified on said date.

City of Pasig, Metro Manila, 10 August 2026.



MARIEL ANGELI R. QUINES
Corporate Secretary

RATIONALE FOR AGENDA ITEMS

Agenda Item No. 4. Approval of the Minutes of the Previous Meeting of Stockholders held on 25 September 2025

Copies of the Minutes of the 25 September 2025 Annual Stockholders' Meeting is currently posted on the Corporation's website (<http://firstabacusfinancial.com.ph>) and can be viewed at any time. Stockholders will be asked to approve the Minutes of the 2025 Annual Stockholders' Meeting.

Agenda Item No. 5. Approval of 2025 Operations and Results

A report on the highlights of the financial performance of the Corporation for the year ended 2025 will be presented to the stockholders. The same was reviewed by the Audit Committee and the Board of Directors, and have been audited by the external auditors who declared an unqualified opinion on the Audited Financial Statements (AFS). A summary of the 2025 AFS shall also be presented to the stockholders. Stockholders, after identifying themselves, will be given an opportunity to raise questions regarding the operations and report of the Corporation.

Agenda Item No. 6. Ratification of all Acts of the Board of Directors and Management from the date of the last Annual Stockholders' Meeting to the date of this meeting

All actions, proceedings and contracts entered into, as well as resolutions made and adopted by the Board of Directors and of Management from the date of the Stockholders Meeting held on 25 September 2025 to the date of this meeting shall be presented for confirmation, approval, and ratification. The items covered with respect to the ratification of the acts of the Board of Directors and officers for the past year up to the date of the meeting are those items entered into in the ordinary course of business.

Agenda Item No. 7. Election of Directors for 2026 to 2027

The candidates named in this Information Statement, as reviewed, qualified, and recommended by the Corporate Governance Committee, have been nominated for election to the Corporation's Board of Directors. Their proven expertise and qualifications, based on current regulatory standards and the Corporation's own criteria, will help sustain the Company's solid performance that will result to its stockholders' benefit. The profiles of the Directors are available in this Information Statement. If elected, they shall serve as such for one (1) year from 03 September 2026 or until their successors shall have been duly elected and qualified.

Agenda Item No. 8. Appointment of External Auditors

The Audit Committee has pre-screened and recommended, and the Board has endorsed for consideration of the stockholders, the re-appointment of Punongbayan & Araullo as the Corporation's External Auditor for 2026. Punongbayan & Araullo is one of the most reputable auditing firms in the country and is duly accredited by the Securities and Exchange Commission. The stockholders will also be requested to delegate to the Board the authority to approve the appropriate audit fee for 2026.

PROXY FORM

The undersigned stockholder of **First Abacus Financial Holdings Corporation** (the “Company”) hereby appoints the Chairman of the meeting, as attorney and proxy, with power of substitution, to represent and vote all shares registered in his/her/its name as proxy of the undersigned stockholder, at the Annual Meeting of Stockholders of the Company on 03 September 2026 and at any of the adjournments thereof for the purpose of acting on the following matters:

1. Election of Directors.

____ 1.1. Vote for all nominees listed below:

- 1.1.1.1. Paulino S. Soo
- 1.1.1.2. Jimmy S. Soo
- 1.1.1.3. Maria Cristina B. Encarnacion
- 1.1.1.4. Anna Francesca C. Respicio
- 1.1.1.5. Yolanda M. Eleazar
- 1.1.1.6. Alden Alfonso M. Castaneda (Independent Director)
- 1.1.1.7. Maria Rita Cecilia P. Arenas (Independent Director)

____ 1.2. Withhold authority for all nominees listed above

____ 1.3 Withhold authority to vote for the nominees listed below:

2. Approval of minutes of the last Annual Stockholders’ Meeting held on 25 September 2025.

____ Yes ____ No ____ Abstain

3. Approval of 2025 Operations and Results.

____ Yes ____ No ____ Abstain

4. Ratification of all acts and resolutions of the Board of Directors and Management from date of last Stockholders’ Meeting to 03 September 2026.

____ Yes ____ No ____ Abstain

5. Election of Punongbayan & Araullo as external auditor.

____ Yes ____ No ____ Abstain

6. At their discretion, the proxies named above are authorized to vote upon such other matters as may be properly come before the meeting.

____ Yes ____ No ____ Abstain

Printed Name of Stockholder

Signature of Stockholder / Authorized
Signatory

Date

* Where a representative will sign on behalf of a stockholder, this ballot/proxy shall be submitted with a duly executed Special Power of Attorney showing the authority of the signatory to sign on behalf of the stockholder. For corporate stockholders, a Corporate Secretary’s Certification, certifying the representative’s authority as proxy to sign the ballot on behalf of the corporation, must accompany this ballot/proxy. A stockholder voting by proxy has the power to revoke the proxy at least ONE (1) day before the meeting. Notarization of this ballot/proxy is not required.

THIS PROXY FORM SHOULD BE RECEIVED BY THE CORPORATE SECRETARY AT LEAST THREE (3) DAYS BEFORE THE DATE SET FOR THE ANNUAL MEETING AS PROVIDED IN THE BY-LAWS.

THIS BALLOT/PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER AS DIRECTED HEREIN BY THE STOCKHOLDER. IF NO SPECIFIC DIRECTION IS MADE FOR THE ELECTION OF THE NOMINEES, THIS PROXY WILL BE VOTED IN FAVOR OF THE ELECTION OF ALL NOMINEES. IF NO DIRECTION IS MADE (I) FOR ANY OF THE OTHER AGENDA ITEMS, THIS PROXY WILL BE VOTED FOR THE APPROVAL OF THE RELEVANT MATTER STATED; AND (II) FOR ALL OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING. THIS PROXY WILL BE VOTED IN THE MANNER DESCRIBED IN THE INFORMATION STATEMENT AND/OR AS RECOMMENDED BY THE BOARD OF DIRECTORS.

SECRETARY'S CERTIFICATE

I, _____, Filipino, of legal age and with office address at _____, do hereby certify that:

1. I am the duly elected and qualified Corporate Secretary of _____ (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with office address at _____;
2. Based on the records, during the lawfully convened meeting of the Board of Directors of the Corporation held on _____, the following resolution was passed and approved:

"RESOLVED, that the Chairman of the Stockholders' Meeting of **First Abacus Financial Holdings Corporation ("FAFHC")** be authorized and appointed, as he is hereby authorized and appointed, as the Corporation's Proxy (the "Proxy") to attend all meetings of the stockholders of FAFHC whether the meeting is regular or special, or at any meeting postponed or adjourned therefrom, with full authority to vote the shares of stock of the Corporation held in FAFHC and to act upon all matters and resolution that may come before or presented during meetings, or any adjournments thereof, in the name, place and stead of the Corporation.

"RESOLVED, FURTHER, that FAFHC be furnished with a certified copy of this resolution, and FAFHC may rely on the continuing validity of this resolution until receipt of written notice of its revocation."

3. The foregoing resolution has not been modified, amended or revoked in accordance with the records of the Corporation presently in my custody.

IN WITNESS WHEREOF, I have signed this instrument in _____ on _____.

Printed Name and Signature of
the Corporate Secretary

SUBSCRIBED AND SWORN TO BEFORE ME on _____ in _____
_____. Affiant exhibited to me his Competent Evidence of Identity by way of _____ issued on _____ at _____.

Doc. No. _____;
Page No. _____;
Book No. _____;
Series of 2026.

Guidelines for Participating via Remote Communication and Voting in Absentia

The 2026 Annual Stockholders' Meeting (ASM) of First Abacus Financial Holdings Corporation (the "Corporation") will be held on 03 September 2026 at 10:00 am, and the Board of Directors of the Corporation has fixed the end of trading hours of the Philippine Stock Exchange, Inc. on 04 August 2026 ("Record Date") as the record date for the determination of stockholders entitled to notice, to attend, and to vote at such meeting and any adjournment thereof. The Board of Directors of the Company has approved the holding of the ASM via remote communication, and for stockholders to exercise their right to vote in absentia or by proxy.

REGISTRATION

The conduct of the meeting will be streamed live, and stockholders may attend the meeting by registering until 28 August 2026 at 5:00 p.m. by submitting the following requirements and documents to corporatesecretary@abacus-sec.com subject to verification and validation:

1. Individual Stockholders

1.1. Clear digital copy of the front and back portion of a valid government-issued identification card/s (ID/s), which include the passport, driver's license, SSS ID, senior citizen ID, among others in order to validate the registration of the shareholder

1.2. Stock certificate number

1.3. Active e-mail address/es

1.4. Active contact number/s, with area and country codes

2. Multiple Stockholders or with joint accounts

2.1. Clear digital copy of the front and back portion of a valid government-issued identification card/s (ID/s), which include the passport, driver's license, SSS ID, senior citizen ID, among others in order to validate the registration of the shareholders

2.2. Stock certificate number/s

2.3. Active e-mail addresses of the stockholders

2.4. Active contact numbers, with area and country codes

2.5. Digital copy of an authorization letter executed by all named holders, authorizing a holder to vote for and on behalf of the account

3. Corporate Stockholders

3.1. Digital copy of the Secretary's Certificate (or equivalent for non-resident) attesting to the authority of the representative to vote for and on behalf of the corporation

3.2. Clear digital copy of the front and back portion of a valid government-issued identification card/s (ID/s), which include the passport, driver's license, SSS ID, senior citizen ID, among others to validate the registration of the authorized representative

3.3. Active e-mail address/es of the authorized representative

3.4. Active contact number of an authorized representative, with area and country codes

4. PCD Participants/Brokers

- 4.1. Digital copy of the Secretary's Certificate (or equivalent for non-resident) attesting to the authority of the representative to vote for and on behalf of the PCD participant/broker
- 4.2. Digital copy of the certificate of shareholdings issued by the PCD/broker
- 4.3. Clear digital copy of the front and back portion of a valid government-issued identification card/s (ID/s), which include the passport, driver's license, SSS ID, senior citizen ID, among others to validate the registration of the authorized representative
- 4.4. Active e-mail address/es of the authorized representative
- 4.5. Active contact number of the authorized representative, with area and country codes

ONLINE VOTING

1. Log-in to the voting portal by clicking the link, and using the log-in credentials, sent to the email address of the shareholder to the Company.
2. Upon accessing the portal, the stockholder can vote on each agenda item. A brief description of each item for stockholders' approval are appended to the Notice of Meeting.
 - 2.1 A stockholder has the option to vote "Yes", "No", or "Abstain" on each agenda item for approval.
 - 2.2 For the election of directors, the stockholder has the option to vote for all nominees, withhold vote for any of the nominees, or vote for certain nominees only.
3. Once the stockholder has finalized his vote, he can proceed to submit his vote by clicking the "Submit" button.
4. The stockholder can still change and re-submit votes, provided, such new votes are submitted within the Voting Period using the same log-in credentials. Previous votes will be automatically overridden and replaced by the system with the new votes cast.

Note: A stockholder may vote such number of his/her shares for as many persons as there are directors to be elected or he may cumulate said shares and give one candidate as many votes as the number of directors to be elected (7 directors) multiplied by the number of his shares shall equal, or he may distribute them on the same principle among as many candidates as he shall see fit, provided, that the total number of votes cast shall not exceed the number of shares owned by the stockholder.

ASM LIVESTREAM

The ASM will be broadcasted live and stockholders who have successfully registered will be provided access to participate via remote communication. Instructions on how to access the livestream will be sent to their emails upon registration.

OPEN FORUM

During the virtual meeting, after all items in the agenda have been discussed, the Company will have the Question and Answer Portion, during which, the meeting's moderator will read and where representatives of the Company shall answer questions and comments received from stockholders, as time will allow. Stockholders may send their questions in advance by sending an email bearing the subject "Questions for ASM 2026" to corporatesecretary@abacus-sec.com on or before 10:00 am on 03 September 2026. Questions/comments received but not entertained during the Open Forum due to time constraints will be addressed separately by the Company via email.

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 20-IS**

**INFORMATION STATEMENT PURSUANT TO SECTION 20 OF THE
SECURITIES REGULATION CODE**

1. Check the appropriate box:
[] Preliminary Information Statement
[☒] Definitive Information Statement
2. Name of Registrant as specified in its charter: **FIRST ABACUS FINANCIAL HOLDINGS CORPORATION**
3. Province, country or other jurisdiction of incorporation or organization: **Metro Manila, Philippines**
4. SEC Identification Number : **ASO94-001420**
5. BIR Tax Identification No: **043-003-507-219**
6. Address of Principal Office : **Unit 2901A East Tower, PSE Centre, Exchange Road, Pasig City, Philippines 1605**
7. Registrant's telephone number, including area code: **(+632) 8667-8900**
8. Date, time and place of the meeting of security holders:

Date - 03 September 2026
Time - 10:00 AM
Place - Video conferencing facility in accordance with SEC Memorandum Circular No. 6, Series of 2020, at Unit 2901A East Tower, PSE Centre, Exchange Road, Pasig City, Philippines 1605
9. Approximate date on which the Information Statement is first to be sent or given to security holders: **11 August 2026**
10. Securities registered pursuant to Sections 8 and 12 of the Code

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding as of 24 July 2026</u>
Common stock, ₱1.00 par value	1,193,200,000

11. Are any or all of these securities listed on a stock exchange

Yes (☒) No ()

If yes, disclose the name of such Stock Exchange and Class of Securities listed therein:
Philippine Stock Exchange Common Stock

GENERAL INFORMATION

Date, time and place of meeting of security holders:

- A. **Date and Day** - 03 September 2026, Thursday
 Time - 10:00 AM
 Place - Video conferencing in accordance with SEC Memorandum Circular No. 6, Series of 2020, at Unit 2901A East Tower, PSE Centre, Exchange Road, Pasig City, Philippines 1605
- B. The approximate date on which this Information Statement will be sent or given to security holders is on **11 August 2026**.

The complete mailing address of First Abacus Financial Holdings Corporation (referred to herein alternatively as the “Registrant”, the “Company” or the “Corporation”) is:

Unit E, 2901A East Tower, PSE Center, Exchange Road, Ortigas Complex, Pasig City, Philippines 1605.

Dissenters’ Appraisal Right

The Revised Corporation Code of the Philippines, specifically Sections 41 and 80 thereof, gives to a dissenting stockholder who votes against certain corporate actions specified by law, the right to demand payment of the fair market value of their shares, commonly referred to as Appraisal Right.

The following are the instances provided by law when dissenting stockholders can exercise their Appraisal Right:

1. In case any amendment to the Articles of Incorporation has the effect of changing or restricting the rights of any stockholder or class of shares, or of authorizing preferences in any respect superior to those outstanding shares of any class, or of extending or shortening the term of corporate existence;
2. In case of sale, lease, exchange, transfer, mortgage, pledge or other disposition of all or substantially all of the corporate property and assets as provided in the Revised Corporation Code;
3. In case of investment of funds by the Company in any other corporation or business or for any purpose other than the primary purpose for which the Company was organized; and
4. In case of merger or consolidation.

Under Section 81 of the Revised Corporation Code, the appraisal right may be exercised by any stockholder who shall have voted against the proposed corporate action, by making a written demand on the Company within thirty (30) days after the date on which the vote was taken for payment of the fair value of his shares. However, failure to make the demand within such period shall be deemed a waiver of the appraisal right. If the proposed corporate action is implemented or effected, the Company shall pay to such stockholder, upon surrender of the certificate or certificates of stock representing his shares, the fair value thereof as of the day prior to the date on which the vote was taken, excluding any appreciation or depreciation in anticipation of such corporate action.

If within a period of sixty (60) days from the date the corporate action was approved by the stockholders, the withdrawing stockholder and the Company cannot agree on the fair value of the shares, it shall be determined and appraised by three (3) disinterested persons, one of whom shall be named by the

stockholder, another by the Company, and the third by the two thus chosen. The findings of the majority of the appraisers shall be final, and their award shall be paid by the Company within thirty (30) days after such award is made, provided that no payment shall be made to any dissenting stockholder unless the Company has unrestricted retained earnings in its books to cover such payment, and that upon payment by the Company of the agreed or awarded price, the stockholder shall forthwith transfer his shares to the Company.

There is no matter or item to be submitted to a vote or acted upon in the Annual Stockholders' Meeting of the Company which falls under the instances provided by law when dissenting stockholders can exercise their Appraisal Right.

Interest of Certain Persons in or Opposition to Matters to be Acted Upon

None of the present directors and officers, nominees for election as director of the Company, and any associates thereof have any substantial interest, direct or indirect, in any matter to be acted upon, other than their election as director for the year 2026-2027.

None of the directors of the Company has informed the Company in writing that he intends to oppose any action to be taken by the Company at the meeting.

CONTROL AND COMPENSATION INFORMATION

A. Voting Securities and Principal Holders Thereof

Number of Shares Outstanding

The Company has 1,193,200,000 outstanding common shares as of **31 July 2026**. A total of 1,143,462,999 common shares were issued to Filipino stockholders and 49,737,001 common shares were issued to foreign stockholders.

Each common share shall be entitled to one vote with respect to all matters to be taken up during the annual stockholders' meeting on **03 September 2026**.

Record Date

The record date fixed for determining the stockholders entitled to notice of and to vote during the annual stockholders' meeting is on **04 August 2026**.

Voting Rights

During the Annual Stockholders' Meeting, stockholders shall be entitled to elect seven (7) directors. In accordance with Section 23 of the Revised Corporation Code, each stockholder may vote such number of shares for as many as seven (7) persons he or she may choose to be elected from the list of nominees, or he or she may cumulate said shares and give one candidate as many votes as the number of his or her shares multiplied by seven (7) shall equal, or he or she may distribute his or her votes on the same principle among as many candidates as he or she shall see fit, provided that the total number of votes cast shall not exceed the number of shares owned by him or her multiplied by seven (7).

Security Ownership of Certain Beneficial Owners and Management

• Security Ownership of Certain Beneficial Owners

As of **31 July 2026**, the Company knows of no one who beneficially owns more than 5% of its common stock except as set forth in the table below:

Securities and Principal Holders

CLASS	NAME & ADDRESS OF RECORD OWNER AND RELATIONSHIP WITH ISSUER	NAME & ADDRESS OF BENEFICIAL OWNER AND RELATIONSHIP WITH RECORD OWNER	CITIZENSHIP	NUMBER OF SHARES	% HELD
Common	PCD Nominee Corp.* 2 nd Floor Makati Stock Exchange, Ayala Avenue, Makati City; stockholder		Filipino	852,445,000	71.44
Common	Paulino S. Soo (record and beneficial) Chairman and President of Issuer 29 th Floor East Tower, PSE Center, Exchange Road, Pasig City;	(same as record owner)	Filipino	133,000,000	11.15
Common	Abacus Capital and Inv. Corp. ** (record and beneficial); Subsidiary and Stockholder 29 th Floor East Tower PSE Centre, Exchange Road, Pasig City	(same as record owner)	Filipino	59,644,000	4.99

*PCD Nominee Corporation ("PCDNC") is a wholly-owned subsidiary of the Philippine Central Depository Inc. ("PCD"). The beneficial owners of such shares registered under the name of PCDNC are PCD's participants, who hold the shares in their behalf or on behalf of their clients. Individual or Group owners reported under PCD Nominee Corporation have less than 10% ownership of the outstanding capital stock of the Corporation.

There are no Individuals or Corporate stockholders who own more than 5% of the Company's voting securities under PCD Nominee Corporation.

**Mr. Paulino S. Soo, Chairman and President of Abacus Capital and Investment Corporation, directs the voting/disposition of shares held by Abacus Capital and Investment Corporation and First Abacus Financial Holding Company.

• Security Ownership of Directors and Executive Officers

The following table shows the shares beneficially owned by the directors and executive officers as of **31 July 2026**:

TITLE OF CLASS	NAME AND ADDRESS OF BENEFICIAL OWNER	AMOUNT AND NATURE OF BENEFICIAL OWNERSHIP [record (r) or beneficial (b)]		CITIZENSHIP	% OF CLAS S
Common	Paulino S. Soo 29 th Floor East Tower, PSE Center, Exchange Road, Pasig City	133,000,000	r/b	Filipino	11.15
Common	Jimmy S. Soo 5 th Floor Sage House V.A. Rufino St., Legaspi Village, Makati City	10,010,000	r/b	Filipino	0.84
Common	Ms. Maria Cristina B. Encarnacion 2008 Madison Suites, Pioneer Highlands, Mandaluyong City	10,000	r/b	Filipino	0.00
Common	Yolanda M. Eleazar 181 Lipa Ayala Alabang Village, Muntinlupa City	10,000	r/b	Filipino	0.00
Common	Anna Francesca C. Respicio No. 4 Don Renato Street, Don Enrique Heights, Quezon City	1,000	r/b	Filipino	0.00
Common	Alden Alfonso M. Castañeda Unit 2604 Paragon Plaza, EDSA cor. Reliance, Mandaluyong, Metro Manila	1,000	r/b	Filipino	0.00
Common	Maria Rita Cecilia P. Arenas 7 Kapiligan Drive, Ayala Greenfield Estates, Barangay Maunong, Calamba, Laguna	1,000	r/b	Filipino	0.00
Common	All directors and executive officers as group	143,033,000	r/b	Filipino	11.99

- **Voting Trust Holders of 5% or More**

The Company is not aware of any party holding any voting trust or similar arrangement for 5% or more of the Company's voting securities.

- **Changes in Control**

The Company is not aware of any arrangements that may result in a change of control of the Company. There have been no changes in control since the beginning of the last fiscal year.

B. Directors and Executive Officers

Director, Executive Officers, Promoters and Control Persons

The following are the incumbent directors and principal officers of the Company:

Name	Age	Office	Period of Service	Citizenship
Paulino S. Soo	74	Chairman /CEO	1994 to present	Filipino
Jimmy S. Soo	68	Director	1995 to present	Filipino
Maria Cristina Encarnacion	67	Director	2017 to present	Filipino
Yolanda M. Eleazar	71	Director	2026 to present	Filipino
Anna Francesca C. Respicio	41	Director	2021 to present	Filipino
Alden Alfonso M. Castañeda	68	Independent Director	2021 to present	Filipino
Maria Rita Cecilia P. Arenas	69	Independent Director	2021 to present	Filipino
Mariel Angeli R. Quines	31	Corporate Secretary	2021 to present	Filipino

Board of Directors

The present members of the Board of Directors ("BOD") were elected during the annual stockholders' meeting held on 25 September 2025. The term of the current members of the BOD shall be until the next stockholders' meeting on 03 September 2026.

Upon recommendation of the Company's Corporate Governance Committee (composed of Ms. Maria Rita Cecilia P. Arenas [Chairman], Mr. Alden Alfonso M. Castañeda, and Mr. Paulino Soo) as required by the Company's Manual of Corporate Governance, the following persons are nominated for election as directors for the year 2026 to 2027, to hold office as such for one year or until their successors shall have been duly elected and qualified.

The nominees for election to the Board of Directors are as follows:

- Paulino S. Soo
- Jimmy S. Soo
- Maria Cristina B. Encarnacion
- Yolanda M. Eleazar
- Anna Francesca C. Respicio

The nominees for election as independent directors of the Board of Directors, pursuant to Section 38 of the Securities Regulation Code, are as follows:

- | | |
|--------------------------------|-------------------------------|
| • Alden Alfonso M. Castañeda | Nominated by Vicente Co Chien |
| • Maria Rita Cecilia P. Arenas | Nominated by A. Bayani K. Tan |

Except as co-stockholders of the Corporation, the nominees for Independent Directors are not related to the persons nominating them.

Except for Mr. Paulino S. Soo and Mr. Jimmy S. Soo, who are siblings, there are no other family relationships up to the fourth civil degree of consanguinity or affinity among the Directors, Executive Officers, or persons nominated or chosen by the company to become Directors or Executive Officers.

The respective backgrounds of the nominees as members of the Board of Directors for 2026 to 2027, indicating their business experiences are likewise provided below:

Mr. Paulino S. Soo – Director

Mr. Soo holds a Master in Business Administration degree from the University of Pittsburgh Graduate School of Business and Bachelor of Science degree in Industrial Management Engineering from the De La Salle College. He is the President of Philippine Gaming Management Corporation, Berjaya Pizza Phils. Inc., Perdana Land Philippines Inc., Perdana Hotel Philippines Inc., Cosway Philippines Inc., and Bagan Resources PTE Inc.

Mr. Soo is a Director of Bermaz Auto Philippines Inc. He is the Treasurer of Kailash PMN Management Corporation.

He is Chairman of Abacus Securities Corporation and Abacus Capital & Investment Corporation (1994-present), and Vista Holdings Corporation (1994 - present).

Atty. Jimmy S. Soo – Director

Atty. Soo is a Director of the Company. He obtained his Bachelor of Laws degree from the University of the Philippines and was admitted to the Philippine Bar in 1985. He is the Managing Partner of Soo Gutierrez Leogardo and Lee Law Offices (1992-present). He is currently the Corporate Secretary and a Director of Abacus Capital & Investment Corporation (1995-present) and Vista Holdings Corporation. He is also a Director of Berjaya Pizza Philippines, Inc. He is also an Executive Officer, and/or Director and/or Corporate Secretary of various companies.

Ms. Maria Cristina B. Encarnacion – Director

Ms. Maria Cristina B. Encarnacion, is an incumbent Director of the Company. She has been Chairman and President of Where At Freezines, Inc. since 2010. She is an Editor and/or Writer, and Contributor of several lifestyle books. She is Editor of WhereAt Cebu, and a Contributor to Metro Society and lifestyle publications. She has been a Director of AsiaPhil Manufacturing Industries, Inc. since 1980, and was Chairman from 1993 to 2008. She was Governor of the Society of Philippine Electrical Contractors & Suppliers, Inc. (SPECS) from 1990-2002, and was Executive Vice President of SPECS in 2002. She was Secretary General of the ASEAN Federation of Electrical Engineering Contractors from 2004 to 2007. Ms. Encarnacion received her Bachelor of Science (Statistics) degree from the University of the Philippines, Diliman (1978).

Ms. Yolanda M. Eleazar – Director

Ms. Yolanda M. Eleazar obtained her Bachelor of Science in Foreign Service and Bachelor of Laws Degrees, Cum laude and No. 7 in class 1983, respectively, from the University of the Philippines. She

also placed 7th in the 1983 Philippine Bar examinations. She spent most of her professional life in private law practice with Castillo Laman Tan Pantaleon & San Jose (CLTPSJ) Law Offices where she became a Senior Partner from 2000, an Executive Committee member from 2008 and Managing Partner from 2017, until her retirement in December 2020. She concentrated in project finance, M & A, business counselling and other areas of corporate law practice. She held officer and/or director positions in various companies. She is currently a director of Abacus Securities Corporation and Abacus Capital and Investment Corporation, a trustee of Tahanan Outreach Projects and Services, Inc., and a fellow of the Institute of Corporate Directors.

Atty. Anna Francesca C. Respicio – Director

Atty. Respicio is an incumbent Director of First Abacus Financial Holdings Corporation. She is likewise Corporate Secretary of the following listed companies, Discovery World and its subsidiaries, and Jollville Holdings Corporation, as well as the following registered corporations: Sterling Bank of Asia, Inc. (A Savings Bank), Tagaytay Highlands International Golf Club, Inc., Tagaytay Midlands Golf Club, Inc., The Country Club At Tagaytay Highlands, Inc., and The Spa and Lodge at Tagaytay Highlands, Inc.

Atty. Respicio obtained her bachelor of arts degree (majored in Philosophy) in 2007 and her Juris Doctor degree in 2011 from the Ateneo de Manila University. She likewise passed the real estate brokers licensure examination in 2015.

She was admitted to the Philippine Bar in April 2012. She is currently a Partner at Tan Venturanza Valdez.

Mr. Alden Alfonso Maniquis Castaneda – Independent Director

Mr. Castaneda is an incumbent Independent Director of the Company. He holds a Master in Business Administration degree from the University of Philippines Diliman and graduated as one of the top 10 graduates in 1984. He earned his Bachelor of Science degree in Chemical Engineering from University of the Philippines Diliman where he graduated as a Cum Laude. Mr. Castaneda was a board toponotcher and he was a second placer during the Chemical Engineering board examination in 1980.

Mr. Castaneda is a part time Faculty of University of Asia and Pacific and teaching Marketing Effectiveness Research, Product Development and Management, and Business Mathematics. He is a Senior Consultant at Acumen Strategy Consultants.

He served as Vice President of the various companies: San Miguel PureFoods Company, Inc. (July 2010 to June 2016), Wisehill Business Corporation (July 2007 to December 2009), ABS- CBN (January 2001 to June 2007), and ABS-CBN Broadcasting Corporation (January 2001 to January 2003).

Mr. Castaneda occupied various positions in Procter and Gamble Philippines, Inc. in 1979 until 1999, until he became a Marketing Director from July 1999 to December 2000.

Ms. Maria Rita Cecilia Pangilinan -Arenas – Independent Director

Ms. Arenas is an incumbent Independent Director of the Company. She took her undergraduate studies from the University of the Philippines-Diliman. She was the Governor and member of the Board of Directors of KidZania Philippines from 2013 to 2020, and the President and Chief Executive Officer of KidZania Manila, Play Innovations, Inc. from 2012 to 2016. She was also the Managing Director of MRM Partners Philippines from 2004 to 2016, and a member of the Management Board of McCann Worldgroup Philippines from 2002 to 2012. She was the Managing Director of Harrison Communications from 2002 to 2012, a member of the Management Board of McCann-Erickson Philippines from 1990 to 1998, and Senior Vice President for Corporate Affairs of McCann-Erickson Philippines from 1992 to 1998.

Currently, Ms. Arenas is the Chairman and President, and a member of the Board of Trustees of Bantay Bata Foundation.

Other Principal Officers

Atty. Mariel Angeli R. Quines (Corporate Secretary)

Atty. Quines is currently the Corporate Secretary of the Corporation. She also holds the position of Corporate Secretary for the following corporations: Clever Genius Ventures, Sapiental Dragons Corporation, Fortune Genius Development Corporation, Stage Craft International Inc., Sino Cargoworks Agencies, Inc., Lamvien Philippines Inc., Lamvien Fasteners, Inc., and Fr. Barbero Foundation for PGH Charity Patients, Inc.

She is the Assistant Corporate Secretary of the following reporting and/or listed companies: Sterling Bank of Asia Inc. (A Savings Bank), Fidelity Securities, Inc., Star Equities, Inc., JTKC Equities, Inc., Stanley Electric Philippines Inc., Demikk Realty, Inc., Demikk Holdings, Inc., JSD Solutions, Inc., Rythmos DB Inc., Tagaytay Highlands Condominium Community Homeowners Association Inc., Tagaytay Midlands Community Homeowners Association Inc., and Greenlands Community Homeowners Association Inc.

Atty. Quines obtained her Bachelor of Science in Business Economics degree from the University of the Philippines, and her Juris Doctor degree from the Ateneo De Manila University Law School. She was admitted to the Philippine Bar on June 2019.

Currently, she is a Senior Associate at Tan Venturanza Valdez.

Significant Employees

The Company has no significant employees.

Family Relationships

Paulino S. Soo and Jimmy S. Soo are brothers. No other family relationships are known to the registrant aside from Mr. Paulino Soo and Jimmy Soo.

Involvement in Certain Legal Proceedings

The Corporation is not aware of any of the following events wherein any of its directors, nominees for election as director, executive officers, underwriter or control person were involved during the past five (5) years:

- (a) any bankruptcy petition filed by or against any business of which any of the above persons was a general partner or executive officer either at the time of the bankruptcy or within two years prior to that time;
- (b) any order, judgment, or decree, not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting the involvement of any of the above persons in any type of business, securities, commodities or banking activities; and,
- (c) any finding by a domestic or foreign court of competent jurisdiction (in civil action), the SEC or comparable foreign body, or a domestic or foreign exchange or electronic marketplace or self-regulatory organization, that any of the above persons has violated a securities or commodities law, and the judgment has not been reversed, suspended or vacated.

The Company and its major subsidiaries and associates are not involved in, nor are any of their properties subject to, any material legal proceedings that could potentially affect their operations and financial capabilities.

Certain Relationships and Related Transactions

Related party transactions are transfers of resources, services or obligations between the Company and its related parties, regardless whether a price is charged.

Except as provided below, during the last two years, there are no related transactions either direct or indirect with the Company's Board of Directors.

The summary of the Company's significant transactions with its related parties are as follows:

a. Granting (collection) and obtaining (payment) of Advances

In the normal course of business, the Company grants to and obtains advances from its related parties. These advances earn interest at rates to the weighted average of the interest rates of the outstanding loans payable to the banks.

b. Management Fees

The Company previously earns management fees from Philippine Gaming Management Corporation (PGMC), an entity under common key management personnel, by virtue of the Management Services Agreement. However, no management fees were billed to PGMC in 2025, 2024, and 2023 as there were no management services rendered. Management fees receivable amounted to ₱19,550,000 as at December 31, 2025 and 2024, and are unsecured, non-interest-bearing, and collectible in cash upon demand. These receivables are presented as part of Receivables in the consolidated statements of financial position.

c. Lease of Property

The Company has a lease agreement with a related party under common key management personnel, covering certain office spaces. Rent income recognized by the Company from this transaction amounted to ₱107,143 in both 2025 and 2024 and ₱53,571 in 2023, and is included as part of Others under the Revenues section in the consolidated statements of comprehensive income. The outstanding receivable from this transaction amounts to ₱10,593,582 and ₱10,478,939 as at December 31, 2025 and 2024, respectively, and is included as part of Others under the Receivables account in the consolidated statements of financial position. The outstanding balance of receivable is unsecured, noninterest-bearing and collectible in cash upon demand.

d. Key Management Personnel Compensation

Short-term benefits and post-employment benefits given to key management personnel are as follows:

	2025	2024	2023
Short-term benefits	₱ 42,544,155	₱ 70,836,645	₱40,939,553
Post-employment defined benefits	1,474,091	3,278,570	1,450,843
	44,018,246	74,115,215	42,390,396

e. Cost-Sharing and Sale of Acquisition of Equipment

The Group acquired transportation equipment through finance lease arrangements amounting to ₱1,449,999 and ₱2,808,986 in 2024 and 2023, respectively. The capitalized cost of the acquired transportation equipment is only up to a certain limit in accordance with the Group's car executive plan policy. There was no similar transaction in 2025.

f. Retirement Plan

The Group's plan assets are maintained and consolidated under a multi-employer retirement plan which is administered and managed under a trust agreement with a trustee bank.

Disagreement with Director

None of the Company's directors has resigned or declined to stand for re-election to the board of directors since the last annual stockholders' meeting of the security holders because of a disagreement with the Company or any matter relating to the Company's operations, policies or practices.

Compensation of Executive Officers and Directors

The following is a summary of the aggregate compensation paid or accrued during the last two (2) fiscal years, i.e. 2025 and 2024, and to be paid in the ensuing fiscal year 2026 to the Company's Chief Executive Officer and four (4) other mostly highly compensated executive officers who are individually named, and to all other officers and director of the Company as a group:

Name and Principal Function	Fiscal Year*	Salary	Bonus	Other Annual Compensation
Paulino S. Soo Chairman and President	2024			
	2025			
	2026			
Jack T. Huang Vice President - Cebu	2024			
	2025			
	2026			
Sheila Marie Aguilar Vice President	2024			
	2025			
	2026			
Melanio C. Dela Cruz Vice President	2024			
	2025			
	2026			
Raymond Neil Franco Vice President - Research	2024			
	2025			
	2026			
Total for the Group	2024	14,418,040	2,772,261	-0-
	2025	14,381,513	2,779,508	-0-
	2026	14,452,340	2,832,160	-0-
All Officers as a Group Unnamed	2024	17,840,846	3,598,833	-0-
	2025	20,654,114	4,291,186	-0-
	2026	21,303,140	4,538,840	-0-

- The figures indicated for Fiscal Year 2026 are mere estimates.

Except as provided above, there are no standard arrangements, employment contracts or any other arrangements by which the directors and officers of the Company receive compensation. In addition, there are no compensatory plans or arrangement with respect to named executive officers that resulted in or will result from the resignation, retirement or termination of such executive director or from a change-in-control in the Company.

The directors do not receive any compensation or per diem for each Board meeting. The Company only distributes directors' fee amounting to ₱200,000.00 annually for each director.

There is no outstanding price or stock warrants or options held by the Company's officers and directors.

Independent Public Accountants

The auditing firm of Punongbayan & Araullo ('Punongbayan') will be nominated and recommended to stockholders for reappointment as external auditor for the year 2026 to 2027. Representatives of the said firm are expected to be present at the upcoming Annual Stockholders' Meeting to respond to appropriate questions and to make a statement, if they so desire.

Over the past five (5) years, there was no event where Punongbayan and the Company had any disagreement with regard to any matter relating to accounting principles or practices, disclosure of financial statements or auditing scope or procedure.

Mr. Yusoph Maute is the recommended audit engagement partner assigned for the Company for 2026. In compliance with Rule 68 (3)(b)(iv) of the Securities Regulation Code, the assignment of Mr. Yusoph Maute, the engagement partner, shall not exceed five (5) consecutive years.

Changes in and Disagreements with Accountants on Accounting or Financial Disclosure

No independent accountants have resigned, were dismissed, or otherwise ceased performing services during the two most recent fiscal years or any subsequent interim period.

There have been no changes in or disagreements with accountants on accounting and financial disclosure.

The audit and audit-related fees paid by the Company in the last two (2) years are as follows:

	2025	2024
A. Audit and Audit-related Fees		
1. Audit of the registrant's annual financial statements or services that are normally provided by the external auditor in connection with the statutory and regulatory filings or engagements.	₱3,400,000	₱3,220,000
2. Other assurance and related services by the external auditor that are reasonably related to the performance of the audit or review of the registrant's financial statements	-0-	-0-
B. Tax fees	-0-	-0-
C. All other fees	-0-	-0-

OTHER MATTERS

Action with Respect to Reports

The following are to be proposed for approval during the Annual Stockholders' Meeting:

1. Approval of the Minutes of the Previous Meeting of Stockholders
2. President's Report and Presentation of Financial Statements
3. Ratification of all Acts of the Board of Directors and Officers
4. Appointment of an External Auditor
5. Election of Directors
6. Other Matters

The items covered with respect to the ratification of the acts of the Board of Directors and officers for the past year up to the date of the meeting are those items entered into in the ordinary course of business, with those of significance having been covered by appropriate disclosures such as:

1. Election of Board Committee Members
2. Appointment of Principal Officers at the Organizational Board Meeting;
3. Approval of Financial Reports;
4. Election of New Director to fill in vacancy
5. Creation of Retirement Trust Fund
6. Sale or Donation of Cebu Country Club, Inc. Shares
7. Authority to Transact with Universal Leisure Club, Inc.

Management reports which summarize the acts of management for the year 2025 are included in the Company's Annual Report to be sent to the stockholders together with this Information Statement and shall be submitted for approval by the stockholders at the meeting. Approval of the Management Report will constitute approval and ratification of the acts of Management and of the Board of Directors for the past year.

Matters Not Required to be Submitted

No action is to be taken with respect to any matter which is not required to be submitted to a vote of the stockholders.

Amendment of Charter, By-Laws or Other Documents

There are no matters to be voted upon by the stockholders of the Company pertaining to any amendment of the Company Charter, By-laws and other documents.

Other Proposed Action

The items covered with respect to the ratification of the acts of the Board of Directors and officers for the past year up to the date of the meeting are those items entered into in the ordinary course of business.

Voting Procedures

- a. Actions to be taken at the Annual Stockholders' Meeting shall require the vote of the stockholders representing at least a majority of the Company's outstanding capital stock.
- b. Three inspectors shall be appointed by the Board of Directors before or at each meeting of the stockholders, at which an election of directors shall take place; if no such appointment shall have been made or if the inspectors appointed by the Board of Directors refused to act or fail to attend then the appointment shall be made by the presiding officer of the meeting. For purposes of the Annual Stockholders' Meeting on 03 September 2026, the Corporate Secretary and/or her representative together with the Audit Partner of the External Auditor and/or his representative, have been designated as inspectors who have been tasked to oversee the counting of votes.
- c. Stockholders may vote at all meetings either in person or by proxy duly given in writing in favor of any person of their confidence and each stockholder shall be entitled to one vote for each share of stock standing in his name in the books of the corporation; provided, however, that in the election of Directors, each stockholder shall be entitled to cumulate his votes in the manner provided for by law. For the purpose of this year's annual stockholders' meeting, which will be held only in virtual format, the stockholders may only vote through proxies or by remote communication (in absentia). The stockholders are encouraged to participate in the meeting by either of the following:

1. By submitting duly accomplished proxies to the Office of the Corporate Secretary at 2704 East Tower, Philippine Stock Exchange Centre, Ortigas Center, Pasig City or via electronic copy by emailing corporatesecretary@abacus-sec.com on or before 5:00 p.m. on 28 August 2026. For corporate stockholders, the proxies should be accompanied by a Secretary's Certification on the appointment of the corporation's authorized signatory.
 2. By registering your votes on the matters to be taken up during the meeting through the e-voting platform set up for the purpose which can be accessed at <http://firstabacusfinancial.com.ph/>. The e-voting portal will be open until 8:00 in the morning of 03 September 2026.
- d. With respect to the election of seven (7) directors, each stockholder may vote such number of shares for as many as seven (7) persons he may choose to be elected from the list of nominees, or he may cumulate said shares and give one candidate as many votes as the number of his shares multiplied by seven (7) shall equal, or he may distribute them on the same principle among as many candidates as he shall see fit, provided that the total number of votes cast by him shall not exceed the number of shares owned by him multiplied by seven (7).
 - e. Upon confirmation by the inspectors that there is a mathematical impossibility for certain nominees to be elected into office based on proxies held and votes present/represented in the meeting, the actual casting and counting of votes for the election of Directors may be dispensed with.

Omitted Items

Items 9, 10, 11, 12, 13, and 14 are not responded to in this report, the Company having no intention to take any action with respect to the information required therein.

Persons Making the Solicitation

The company is not soliciting proxy.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and correct. This report is signed in the City of Pasig on 10 August 2026.

FIRST ABACUS FINANCIAL HOLDINGS CORPORATION

By:

A handwritten signature in black ink, appearing to read 'Mariel Quines', written in a cursive style.

MARIEL ANGELI R. QUINES
Corporate Secretary

FIRST ABACUS FINANCIAL HOLDINGS CORPORATION ANNUAL REPORT

General Nature and Scope of Business

First Abacus Financial Holdings (FAFHC) traces its roots from the Seven Seas Oil Exploration and Resources, Inc. (SSOERI). Seven Seas was incorporated on February 15, 1994 and became a publicly listed company on November 21, 1994. It was primary engaged in the business of oil exploration and development. Presently, FAFHC is engaged in, through its wholly subsidiaries, stockbroking activities, investment banking, real estate business and other financial services.

Realizing that the local capital and equities markets have a pivotal role in the long-term development of the national economy, the board of directors decided to change SSOERIS's primary purpose from being an oil exploration company into a financial holding company. Thus, on October 26, 1996, the SSOERI's stockholders approved the recommendations of the board to transform the firm. Consequently, on January 25, 1996, the Securities and Exchange Commission (SEC) approved the Company's change of name from Seven Seas Oil Exploration and Resources, Inc. to First Abacus Financial Holdings Corporation. The SEC like wise approved on January 25, 1996 the change on par value of FAFHC's capital stock from Php0.01 to Php 1.00 a share to remove the issue's speculative characteristic and reflect the stock's shift into a full-fledged commercial/industrial issue.

The Company's first strategic corporate re-alignment move was to acquire the Abacus Capital & Investment Corporation (ACIC)- an operating investment house- via a cash and stock swap. ACIC effectively became a wholly owned subsidiary. ACIC, in turn, owned 100% of Abacus Securities Corporation (ASC), one of the leading members of the Philippine Stock Exchange, and Vista Holdings Corporation (VHC), a real estate holding company.

The Company, through ASC, also acquired 25% of Prosperity Properties and Management Corporation (PPMC), used to own a 16-storey building at the Ayala Business Park in Cebu City. In 1996, the Company acquired from its subsidiaries – ACIC and ASC- interests in VHC and PPMC. This resulted in a direct investment in these companies. In 1999, upon approval by the Securities and Exchange Commission of the increase in authorized capital stock of ASC from Php50 million divided into 500,000 shares with a par value of Php100 per share to Php400 million divided into 4 million shares with Php100 par value per share, the Company subscribed to 3.5 million shares representing 87.525% ownership interest. The remaining 12.475% remained with ACIC. Accordingly, the Company's ownership over ASC was changed from 100% indirect to 87.525% direct and 12.475% indirect.

On December 18, 2002, the Board of Directors approved the conversion of advances to Abacus Capital & Investment Corporation (ACIC) as deposit for future stock subscription amounting to Php100,000,000. In 2008, the Company applied P90,000,000 of its deposit for future stock subscription to paid in capital as payment for the remaining subscriptions for the same amount.

Subsidiaries

Abacus Capital and Investment Corp (ACIC). ACIC was incorporated on January 6, 1995. ACIC is engaged in investment banking activities, management services, and treasury and other financial services.

Abacus Securities Corporation (ASC). ASC was incorporated on December 27, 1991. A member of the Philippine Stock Exchange, ASC is engaged in stock brokering services. It engages in buying and selling stocks in Philippine stock market for the accounts of the clients as a broker and for its own account as a dealer.

Vista Holdings Corporation (VHC). VHC was incorporated on January 21, 1993. Presently, Vista Holdings Corporation is engaged in buying and leasing out condo units primarily to its affiliated companies.

Vision

FAFHC's vision is to provide best value integrated financial services to its clients. In the process, Filipinos from all walks of life are enabled to become a part of the capital and equities market. Toward this end, progress and prosperity have stronger prospects of being shared by all.

Abacus Capital and Investment Corporation (ACIC)

ACIC is financially secure, with capital resources of over 400 million; complemented by a core of investment managers providing highly ethical, professional, and client-oriented investment management services.

ACIC provides the following financial services:

a) Corporate Finance

Equity Underwriting Transactions

- Initial Public Offerings
- Stock Rights Offerings
- New Tranche Offerings
- Private Placements of Listed Companies

Financial Advisory

- Share or corporate acquisitions, Buy-Ins/Mergers/Divestments
- Financial review and Restructuring
- Project Development

Debt Underwriting and Loan Arrangements

- Short, Medium, or Long Term Loan Arrangements
- Short and Long Term Commercial Papers Underwriting
- On-going oversight, issue management, agency functions

b) Treasury sales

- Government Securities
- Treasury Bills
- Long and Short Term Commercial Papers
- Preferred Notes
- Promissory Notes
- Money Market Placements

c) Financing

- Share Margin
- Working Capital Credit Facilities

Abacus Securities Corporation (ASC)

Due to its commitment for quality service, ASC was awarded the Best Local Brokerage House in the Philippines Award from 1990-2008 granted by the Asiamoney.

ASC was the recipient of the Best Securities House in the Philippines Award granted by the EuroMoney International Awards for Excellence for the past two consecutive years, 1998 and 1999. Likewise, the Fund Managers Association of the Philippines honored ASC with a number of citations including Best in Institutional Sales/ Execution and in Settlements in 1998. The awards put ASC in an enviable position as it proved that local stockbrokerages could prove equal to international stockbroker houses.

ASC started operations in March 1992. In five years, ASC established itself as a top Filipino brokerage firm in PSE. The key factors for ASC's successes are: professional management, sound investment advisory, strong research team, real-time market information, and commitment to technology and training.

All these resulted in a strong retail franchise, a top tier domestic institutional sales organization, and growing foreign institutional sales based. Thus, ASC is now positioned to best serve the expanding domestic equities market. Strategically located branches in Binondo, Cebu and Davao support ASC's Head Office operations.

Abacus Securities Corporation was the second ranking stock brokerage house among the top ten PSE brokers. In the past years, the large foreign stockbrokerage houses dominated the top ten list of brokers. ASC believes that it can effectively compete with other brokers because of its strong sales groups, the Retail and Institutional Teams. At present, the firm has one of the most extensive based of retail clients driven by the number of branches established and envisioned to be established. Its Institutional Sales Team, on the other hand, has managed to obtain accreditation and establish active working relationships with a number of domestic institutional investors and foreign fund management companies. ASC also has a Research Group that comes out with action-driven reports and recommendations, a quality admired by most of its clients, and even the other stockbrokers. The registrant has an excellent customer service to service its clients. The company established a website to keep its clients abreast of the new developments in stock market.

For the calendar year ended 2025, Abacus Securities Corporation ranked 15th in terms of total value traded of ₱67,668,432,43.

My Trade Ph by Abacus Securities Corporation

MyTrade Ph, the digital arm of Abacus Securities Corporation, has emerged as a trailblazer in the online stock brokerage landscape of the Philippines. It offers advanced trading tools which are accessible via desktop and mobile applications, with features that are tailored to give a premium trading experience to clients and ensure seamless operations, even during off-market hours.

A defining feature of MyTrade PH is its robust commitment to research and client education. By providing concise, actionable market insights and analysis, the platform equips investors with the knowledge required to make informed decisions. These efforts align with its mission to make stock market investing accessible, enjoyable, and part of a sustainable financial lifestyle for Filipinos.

Notable milestones further solidify MyTrade PH's position in the industry. MyTrade offers flexible solutions tailored for every type of investor. The MATE (MyTrade Account for Trading Enthusiasts) is a regular trading account that provides users with access to all listed stocks, comprehensive fundamental and technical analysis tools, an investment summary featured in the Navigator, and an exclusive online community where they can engage directly with experts. For those seeking a more guided approach, MyTrade also offers MARGe (MyTrade Affordable Retirement Guide) – often referred to as a “playlist

of investments” – a monthly-curated selection by the Research experts, designed to help even beginners confidently navigate the stock market.

MyTrade PH’s commitment to innovation has been recognized on multiple occasions, most notable with its three consecutive wins as the “Most Innovative Trading Platform” as well as the “Most Innovative Online Broker” in 2021 by the Global Banking and Finance Review.

With a vision firmly rooted in progress and customer success, MyTrade PH is poised to remain a trusted partner for investors navigating the complexities of the stock market, paving the way for a more inclusive investment landscape in the Philippines.

Vista Holdings Corporation (VHC)

The primary purpose of the Company is to invest in, purchase, or otherwise acquire and own, hold, use, sell (without engaging in retail trade), assign, transfer, mortgage, pledge, exchange, or otherwise dispose of real and personal property of every kind and description.

VHC continues with its investment program through the acquisition of condominium units. At present, VHC leases its condominium units its affiliated companies.

Vista is not involved in real estate development. VHC continues to lease its condominium units to its affiliates.

The Contribution of each service or line of business

		Amounts (in mio)
Commission and fees	P	105,731,628
Gain on sale of financial assets		21,258,924
Others		1,149,505
	P	128,140,057

Competition

The direct competitors of the Company and its subsidiaries are companies engaged in stock brokering business and are members of the Philippine Stock Exchange; companies engaged in investment banking, financial and management services, and treasury operations; companies and individual owners of condominium units within the area of Ortigas Center, as properties are located in the Philippine Stock Exchange Center Condominium. The indirect competitors of the Company and its subsidiaries are Financing Institution, Growth Funds, Pension and Pre-need companies.

As to the stock brokerage business segment, the Company and its competitors cater the requirements of both institutional and retail clients of our local stock and financial market. In 2021, a total of Php118 billion were traded or done through the local bourse which were divided among the foreign and local brokers. The total value turnover or total amount of value traded are considered the total size of the registrant and its competitors which broker commissions are generated.

The registrant and its competitors almost offering the same services and strengths. Most of the brokerage and financial houses are fully capitalized, offering services for the needs of the institutional and retail clients, they all have created and established a good backroom support, established a good internal and financial control systems. Just recently, numbers of stock brokerage houses have launched an online trading facility to attract more investors and to give investors the easy access of the trading facility, and to keep them abreast with the local and financial market. Long before competitors have applied, focused and established themselves to catch up with the requirements to be a full-fledged

financial and brokerage company, the registrant has long pioneered and can rightfully say was the first to institute those strengths.

The consistent exemplary performance comes as a result of the company's steadfast commitment to deliver the best value to customers through professional management, sound investment advisory, strong research team, real-time market information, and commitment to technology and training.

The Company is now positioned to best serve the expanding domestic equities market. Its branches are now strategically located in Binondo, Cebu, and Davao to support the Company's Head Office operations.

Customers

The Company's market for its financial products and services include both retail and institutional customer base. No data is available for brokers commission contributed by foreign nationalities as to the regional market. It must be noted that brokers commissions derived from the marketable securities were all transacted through the Philippine Stock Exchange.

The market for the Company's property development and leasing is primarily the upper income level market.

The Company and its wholly owned subsidiaries are not dependent upon a single customer or few customers. The Company and its subsidiaries do not have a customer that has over 20% or more of the Company's turnover.

Distribution methods of the product services

The Company and its subsidiaries distribute its services to its clientele by or through:

- Certified Sales Representatives (CSRs) are licensed by the Securities and Exchange Commission to transact for the accounts of the clients of our stock broking business.
- Corporate Finance Group is composed of our top caliber professionals in charge in our investment banking, management and financing activities.
- Our brokerage house has just opened its online trading facility for its existing and prospective clients. With the new online trading platform, our clients can already view their portfolios online, trade their accounts, view their transactions online using their mobile phones, tablets and desktops.

Patents, Trademarks, Licenses, Franchises, Concessions, Royalty Agreements or Labor Contracts.

- License granted by the Securities and Exchange Commission (SEC) to Abacus Capital & Investment Corp. as an Investment House.
- License granted to Abacus Securities as a broker and dealer of Securities which is renewable every year

Aside from the above licenses granted, the registrant and its subsidiaries have no pending applications that need for any government approval.

EMPLOYEES

As of December 31, 2025, the Corporation and its operating subsidiaries employ 71 permanent employees.

Employee Type	No. of Employees	No. of Additional Employees for Ensuing 12 Mos.	Collective Bargaining Agreement (CBA)	Supplemental Benefits or other incentives
Operations	29	3	N/A	None
Corporate Finance	3	1	N/A	None
Administrative	8	None	N/A	None
Sales	18	1	N/A	None
Accounting & Finance	10	-	N/A	None
Total	68	4		

For the past three years, the Corporation and its subsidiaries have not experienced any strike or threat of strike from its employees.

Government Approval of Principal products or Services

No existing application needs for government approval.

Amount Spent for Research and Development Activities

None.

Cost and effects of Compliance with Environmental Laws

Not Applicable.

Risk Management Objectives and Policies

The Group is exposed to a variety of financial risks which result from both its operating and investing activities. The risk management activities at the level of each Company in the Group is coordinated with the Parent Company, in close cooperation with the Board of Directors, and focuses on actively securing the Group's short-to-medium cash flows by minimizing the exposure to financial markets. Long-term financial instruments are managed to generate lasting returns.

The Group does not actively engage in the trading of financial assets for speculative purposes nor does it write options.

DIRECTORS AND EXECUTIVE OFFICERS.

The list of directors and executive officers of the Company are found on pages 10-13 of the Information Statement (SEC Form 20-IS) to which this report is attached.

MANAGEMENT DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

Second Quarter of 2026

Philippine Business Environment

The Philippine business environment in the second quarter of 2026 was marked by slower economic growth, elevated inflation, tighter monetary policy, weaker investment activity, and considerable uncertainty stemming from domestic governance issues and international geopolitical developments. The economy expanded by only 2.3% year-on-year in the second quarter of 2026, down from 2.8% in the first quarter and below the government's full-year growth target of 3.5%–5%. Consequently, first-half growth stood at just 2.6%.

Businesses faced particularly challenging conditions due to higher operating and financing costs. Inflation peaked at 7.2% in April before easing to 6.8% in May and 6.4% in June. The June figure brought average first-half inflation to 4.8%, still above the Bangko Sentral ng Pilipinas' 3% target.

Despite these headwinds, the Philippine Stock Exchange demonstrated resilience. The benchmark Philippine Stock Exchange Index closed the second quarter at 6,037.17, compared with 5,851.66 at the end of the first quarter, representing a 3.2% quarterly increase. However, the market remained volatile and continued to be affected by geopolitical risks, inflationary pressures, interest-rate expectations, and concerns over domestic economic growth.

The Performance of the Company

Financial market conditions during the review period were reflected in the company's performance. In the quarter, our brokerage recorded total commissions of Php27.5 million, representing a decline of Php3.4 million, or 11%, compared with Php30.9 million in the same period last year. At quarter-end, the company posted a gain on the sale of financial assets amounting to Php2.1 million, down Php10.7 million from Php12.8 million in the prior year. The Group also recorded a marked-to-market increase in financial assets of Php64.4 million. Consolidated core revenues during the quarter reached Php94.3 million, up Php50.4 million from Php43.9 million in the same period last year.

As of the second quarter, the Group reported consolidated revenues of Php163.9 million, compared with Php86.3 million in the prior year.

Total costs and expenses during the quarter stood at Php156 million, an increase of Php15 million from Php141 million in the second quarter of the previous year. Debt servicing costs related to short-term borrowings remained the largest expense at Php115 million, while other costs and expenses remained relatively stable.

As of the second quarter, total costs and expenses amounted to Php322.6 million, an increase of Php30.3 million compared with Php292.3 million in the same period last year.

As expected under weak market conditions, the company reported a consolidated net loss of Php38 million for the quarter, compared with Php67.4 million in the same period last year. For the first half of the year, the Group reported a consolidated loss of Php105.5 million, compared with Php150.2 million in the prior year.

At the end of the review period, total assets increased by Php252.9 million, from Php7,587.7 million in December 2025 to Php7,840.6 million in June 2026. This growth was driven by additional purchases and improvements in financial assets amounting to Php187.5 million, additional cash from receivable collections and borrowings amounting to Php80.5 million, and recognition of other assets totaling Php54.7 million.

Similarly, total liabilities rose by Php339.3 million, from Php7,481.3 million in December 2025 to Php7,820.6 million in June 2026. The increase was due to short-term borrowings amounting to Php472.7 million to support working capital, partially offset by payments of trade and non-trade balances and payables totaling Php133 million.

Stockholders' equity decreased from Php106.4 million in December 2025 to Php20 million in June 2026, primarily due to the net loss for the quarter, partially offset by improvements in financial assets.

The Group continues to leverage synergies among its investment house and other units, adopting a holistic approach to serving the financial, investment, and brokerage needs of its institutional, niche, and expanded clientele. Subsidiaries—particularly full-service and online brokerage operations—remain instrumental in supporting investment banking activities, including mergers and acquisitions, while collectively enhancing the Group's potential to revitalize its business and recover from deficits.

No material off-balance sheet transactions, arrangements, obligations (including contingent obligations), or other relationships with unconsolidated entities or other persons were created during the reporting period.

The following are the major performance measures that the Company uses. Analyses are employed by comparison and measurement on a consolidated basis based on the financial date on the periods indicated below:

	Unaudited June 30, 2026	Audited Dec 31, 2025
Liquidity:		
Current Ratio	0.55:1	0.56:1
Coverage/Solvency Ratios:		
Assets To Equity Ratio	391.86:1	71.31:1
Debt To Equity Ratio	390.86:1	70.31:1
Operating Efficiency	June 30, 2026	June 30, 2025
Revenue Growth – Increase (Decrease)	89%	(41%)
Profitability – Increase (Decrease)	30%	(51%)

The manner by which the Company calculates the above indicators is as follows:

Key Performance Indicator	Formula
Current Ratio	Current Assets / Current Liabilities
Asset to Equity Ratio	Assets / Total Stockholders' Equity
Debt to Equity Ratio	Total Liability / Total Stockholders' Equity
Revenue Growth	Current Period Total Revenues / Prior Period Total Revenues
Net Income (Loss) Growth	Current Period Net Income / Prior Period Net Income

2025

General Business Environment

The Philippine stock market faced a challenging year in 2025. The benchmark Philippine Stock Exchange Index (PSEi) experienced volatility driven by slowing economic growth, weaker investor confidence, and global uncertainties. Throughout the year, the market reacted sharply to domestic economic data, particularly GDP growth and inflation figures.

Investor sentiment declined whenever growth fell below expectations. Reports of weaker consumer spending, reduced investments, and governance concerns contributed to market downturns. By late 2025, the PSEi had dropped significantly compared to previous years, with several analysts describing it as one of the weakest-performing equity markets in the region.

The Philippine economy expanded by 4.4 percent in 2025, according to the Philippine Statistics Authority, slower than the 5.7 percent growth recorded in 2024 and below the government's target. Inflation averaged 1.7 percent, down from 3.2 percent in 2024, marking the lowest annual inflation rate since 2016.

In summary, while economic growth slowed and investor sentiment weakened, low and stable inflation provided some support to overall economic activity.

Performance of the Company

The performance of the Philippine equities market reflects the financial results of the company and its subsidiaries for the year under review.

The Group's consolidated core revenues amounted to Php128.1 million, down from Php463.8 million in the previous year, a decline of Php335.7 million. This decrease was largely due to the temporary drop in the value of financial assets at year-end, shifting from a gain of Php317.8 million last year to a decline of Php170.3 million this year. Brokerage commissions totaled Php105.7 million, compared to Php111.3 million in 2024, while gains on the sale of financial assets fell to Php21.3 million from Php34.4 million.

Total costs and expenses rose to Php824.6 million, up from Php634.5 million in 2024. This included fair value losses on financial assets at FVTPL amounting to Php170.4 million. Debt servicing fees related to short-term borrowings remained a major expense at Php427.6 million, reflecting the company's commitment to meeting financial obligations. Other costs and expenses remained relatively stable.

The company reported a consolidated net loss of Php679.4 million, compared to a net loss of Php179.8 million in the previous year.

Total assets decreased by Php170.8 million, from Php7,758.5 million in December 2024 to Php7,587.7 million in December 2025. This decline was primarily due to valuation losses in financial assets at fair value through profit and loss, which dropped from Php1,873.8 million to Php1,604.3 million. Financial assets at fair value through other comprehensive income also decreased from Php3,114.8 million to Php2,958.9 million. These declines were partially offset by higher trade receivables, which rose from Php2,341.4 million to Php2,697.2 million.

Correspondingly, total liabilities increased by Php750 million, from Php6,731.3 million in 2024 to Php7,481.3 million in 2025. The increase was driven by accounts payable and other liabilities, which grew from Php132.7 million to Php593.7 million, and short-term borrowings, which rose from Php5,974.2 million to Php6,512.9 million.

The decline in financial assets and the Group's net losses resulted in a sharp drop in stockholders' equity, which fell from Php1,027.2 million in 2024 to Php106.4 million in 2025.

Despite these challenges, the Group continues to leverage synergies among its investment house and subsidiaries, adopting a holistic approach to serving the financial, investment, and brokerage needs of its institutional, niche, and expanded clientele. Its full-service and online brokerage operations remain instrumental in supporting investment banking activities—including mergers and acquisitions—while collectively enhancing the Group's potential to recover from deficits.

No material off-balance sheet transactions, arrangements, obligations (including contingent obligations), or other relationships with unconsolidated entities were created during the reporting period.

FINANCIAL RATIOS (SRC Rule 68, as amended October 2011). The following are the Company's financial soundness indicators in two comparative periods:

The following are the Company's financial soundness indicators in two comparative periods:

			31-Dec 2025	31-Dec 2024
CURRENT/LIQUITY RATIO				
	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	=	0.56:1	0.63:1
	$\frac{\text{Quick Assets}}{\text{Current Liabilities}}$	=	0.56:1	0.63:1
The ratio is used to give an idea of the company's ability to pay back its short term liabilities with its short term assets.				
DEBT TO EQUITY RATIO	$\frac{\text{Debt}}{\text{Equity}}$	=	70.31:1	6.55:1
ASSETS TO EQUITY RATIO	$\frac{\text{Assets}}{\text{Equity}}$	=	71.31:1	7.55:1
Net Profit Margin	$\frac{\text{Net Income (Loss)}}{\text{Total Revenue}}$	=	-5.30	-0.39
Interest rate coverage ratio is a measure on how well a company can meet its interest payment obligations.				

2024

General Business Environment

In 2024, the Philippine business environment demonstrated resilience and adaptability, marked by steady economic growth, proactive policy reforms, and strategic positioning amid global uncertainties.

The Philippines economy expanded by 5.6% in 2024, ranking as the second-fastest among ASEAN nations. This growth was fueled by robust domestic consumption, increased public investments, and a rebound in exports, particularly in electronic and semiconductors. Inflation pressures eased

significantly, with rate declining to 3.4% in 2024 from a peak of 6.0% in 2023. This moderation allowed for amore accommodative monetary policy stance.

The Philippine equities market experienced modest gains in 2024, marking its first annual increase since 2019. The Philippines Stock Exchange Index (PSEi) concluded the year at 6,528.79 points, reflecting a 1.2% rise from its 2023 year-end level of 6,454.04.

Despite the overall positive performance, the market faced significant volatility throughout the year. Factors such as shifts in U.S. Federal Reserve policies, geopolitical tensions, and the U.S. elections contributed to market fluctuations.

Performance of the Company

The performance of the Philippine equities market reflects the financial results of the company and its subsidiaries for the year under review.

The Group's consolidated core revenues experienced a significant increase, rising to Php463.8 million from the previous year's Php120.9 million. This growth was largely driven by the valuation gain of financial assets at year-end, which surged from Php20.09 million from last year to Php317.8 million this year. Additionally, the gain on the sale of financial assets rose to Php34.4 million, up from last year's Php0.8 million, marking an increase of Php33.6 million. Commission and fee income also grew by Php13.07 million (13.3%), from Php98.2 million last year to Php111.3 million this year.

The hawkish stance of the BSP Monetary Board had a trailing effect on debt servicing fees, bringing the Group's total costs and expenses for the year to Php634.5 million, a slight increase from the previous year's Php633.3 million. Debt servicing fees related to short-term borrowings continued to represent a major portion of the company's expenses, reflecting its commitment to honoring financial obligations. Other costs and expenses remained relatively stable during the period under review.

The company is reporting a consolidated net loss of Php179.8 million for the year, improving from the previous year's reported net loss of Php512.5 million.

Total assets increased by Php741.4 million, rising from Php7,017.1 million in December 2023 to Php7,758.5 million in December 2024. This growth was primarily attributed to valuation gains in the Group's financial assets at fair value through profit and loss, which grew from Php1,628.5 million last year to Php1,873.8 million this year. Similarly, financial assets at fair value through other comprehensive income increased from Php2,523.04 million last year to Php3,114.8 million this year. These increases were partially offset by the collection of trade receivables, which totaled Php229 million, decreasing from Php2,570.4 million last year to Php2,341.4 million this year.

Correspondingly, total liabilities increased by Php322.2 million, rising from Php6,409.1 million last year to Php6,731.3 million this year. The increase was primarily driven by additional trade payable transactions recorded at month-end, which grew from Php393.6 million last year to Php624.4 million this year. Short-term borrowings also rose by Php87.9 million, from Php5,886.3 million last year to Php5,974.2 million this year. Additionally, other accounts payable and liabilities increased slightly by Php3.4 million, from Php129.3 million last year to Php132.7 million this year.

The rise in total assets had a direct impact on the Group's stockholders' equity, which increased from Php607.9 million last year to Php1,027.2 million this year. This growth was mainly due to the valuation gain of financial assets at fair value through other comprehensive income, as well as the Group's net income/loss results for the year.

The Group continues to leverage synergies among its investment house and other units, adopting a holistic approach to serving the financial, investment, and brokerage needs of its institutional, niche, and expanded clientele. The Group's subsidiaries, particularly its full-service and online brokerage

operations, will remain instrumental in supporting investment banking activities—including mergers and acquisitions—while collectively enhancing the Group’s potential to revitalize its business and recover from deficits.

Aside from the discussions above, there are no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the company with unconsolidated entities or other persons created during the reporting period.

FINANCIAL RATIOS (SRC Rule 68, as amended October 2011). The following are the Company’s financial soundness indicators in two comparative periods:

The following are the Company’s financial soundness indicators in two comparative periods:

			31-Dec 2024	31-Dec 2023
CURRENT/LIQUITY RATIO				
	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	=	0.63:1	0.64:1
	$\frac{\text{Quick Assets}}{\text{Current Liabilities}}$	=	0.63:1	0.63:1
The ratio is used to give an idea of the company’s ability to pay back its short term liabilities with its short term assets.				
DEBT TO EQUITY RATIO	$\frac{\text{Debt}}{\text{Equity}}$	=	6.55:1	10.54:1
ASSETS TO EQUITY RATIO	$\frac{\text{Assets}}{\text{Equity}}$	=	7.55:1	11.54:1
Net Profit Margin	$\frac{\text{Net Income (Loss)}}{\text{Total Revenue}}$	=	-0.39	-4.12
Interest rate coverage ratio is a measure on how well a company can meet its interest payment obligations.				

2023

General Business Environment

The Philippine economy and the Philippine Stock Exchange (PSE) faced multiple challenges in 2023, resulting in performances that fell short of expectations.

Despite overwhelming optimism, the Philippine economy managed to grow by only 5.6% in 2023, a decrease from the 7.6% growth in 2022, and below the government's target range of 6-7%. Expectations were not met due to a number of challenges from both global and domestic fronts. Continuing geopolitical risks such as the Israel-Hamas conflict, the collapse of Silicon Valley Bank which raised concerns about the banking sector, the budget impasse in the US Congress, the weakening of the China’s economy had investors adopting a risk-off mode, and consequently cautious tradition behaviors. On the domestic front, continuing concerns over peaking inflation weighed heavily on consumer spending and

investment. The central bank's response through monetary policy adjustments had a dual impact, temporarily stabilizing the market but also constraining economic growth due to higher borrowing costs.

The local equities market reflected the broader economic challenges, with the PSE index closing the year at 6,450.04, down 1.77% from the beginning of the year. Volatility was a key factor throughout the year as the PSE experienced significant fluctuations, hitting a yearly high of 7,094.86 and a low of 5,961.99. Technology and renewable energy sectors showed robust growth, driven by global trends towards sustainability and innovation. However, these gains were offset by losses in other sectors due to inflationary pressures and shifts in monetary policies.

Nevertheless, the biggest story of the year was one of resilience. Overall, 2023 served as a strong reminder of the interconnectedness of global markets and the importance of agility and diversification in navigating the ever-evolving landscape of equities investing.

The Performance of the Company

The conditions in the financial market during the year in review was mirrored in the company's performance during the year. The Company's consolidated core revenues during the year dropped to Php120.9 million from last year's Php347.5 million. There was a significant reduction in the total fees made by the Company's brokerage house and investment house at Php98.2 million, a decline of Php85.2 million from the previous year's Php183.4 million. At the close of the reporting year, fair value gains on financial assets at fair value through profit and loss registered a gain in its value by Php20.1 million, a significant decline by Php141.9 million, from last year's Php162 million.

Money-tightening measures by the BSP Monetary Board pushed interest rates up bringing the Company's total costs and expenses for the year at Php633.4 million, representing an increase of Php8.9 million from last year's Php624.5 million. The additional expenses were mainly due to higher payments of debt servicing fee as other costs and expenses remained flat during the period under review. Our debt servicing fee from our short-term borrowings continued to comprise a large chunk of the company's expenses in keeping with the Company's commitment to honor its obligations.

As can be expected in a bleak investing environment, the company is reporting a consolidated net loss of Php498 million for the year from last year's reported net loss of Php282 million.

There was a decrease noted in total assets for the year amounting to Php1,221.3 million, from Php8,238.4 million in December 2022 to Php7,017.1 million in December 2023. The significant decrease in total assets was brought about by the collection of accounts receivables from Php3,701.2 million last year and ended this year with Php2,570.4 million or a decrease of Php1,130.8 million.

Correspondingly, there was a decrease noted in total liabilities amounting to Php733.4 million from last year's Php7,142.6 million to this year's Php6,409.1. The payments of our short term borrowings including the trade and non trade payables at year end contributed to the decrease in total liabilities during the year.

The combination of the decrease in total assets, the decrease in total revenues during the year, and expensive borrowing costs contributed to the decrease in our stockholders equity at year end.

Looking ahead to 2024, the economy and the PSE are expected to face continuing challenges, particularly from persistent high inflation, which is expected to continue to threaten economic expansion. The PSE is expected to recover some of its losses, with projections suggesting a rebound in the index to between 6,800 and 8,300, contingent on favorable adjustments in monetary policies and a stabilization of global markets. The Company is fully prepared to ride and take advantage of crests in the market.

The Group is leveraging the synergy among its investment house and other units and adopting a holistic approach towards serving the financial, investment, and brokerage requirements of its institutional, niche and expanded clientele. The Group subsidiaries, specifically the full service and online brokerage, will continue to provide distribution muscle in support of investment banking operations, including mergers and acquisitions, and together enhance the potential of the Group to revitalize its business and recover from deficit.

Aside from the discussions above, there are no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the company with unconsolidated entities or other persons created during the reporting period.

FINANCIAL RATIOS (SRC Rule 68, as amended October 2011). The following are the Company's financial soundness indicators in two comparative periods:

			31-Dec 2023	31-Dec 2022
CURRENT/LIQUITY RATIO				
	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	=	0.64:1	0.74:1
	$\frac{\text{Quick Assets}}{\text{Current Liabilities}}$	=	0.63:1	0.74:1
The ratio is used to give an idea of the company's ability to pay back its short term liabilities with its short term assets.				
DEBT TO EQUITY RATIO	$\frac{\text{Debt}}{\text{Equity}}$	=	10.54:1	6.52:1
ASSETS TO EQUITY RATIO	$\frac{\text{Assets}}{\text{Equity}}$	=	11.54:1	7.52:1
INTEREST RATE COVERAGE RATIO	$\frac{\text{Earnings before interest and taxes}}{\text{Interest expense}}$	=	-4.12	-0.81
Interest rate coverage ratio is a measure on how well a company can meet its interest payment obligations.				

DISAGREEMENT WITH ACCOUNTANTS

No principal accountant or independent accountants of the Company has resigned, was dismissed or has ceased to perform services during the two (2) most recent fiscal years or any subsequent interim period.

The Company has no disagreement with its accountant with regard to any matter relating to accounting principles or practices, financial statements disclosure or auditing scope or procedure.

MARKET PRICE OF AND DIVIDENDS ON COMMON EQUITY

Market Information

The shares of the Company are listed in and traded on the Philippine Stock Exchange. The high and low closing prices for each quarter within the last two (2) fiscal years are as follows:

Applicable Quarter	2026		2025		2024	
	Low	High	Low	High	Low	High
First Quarter	0.58	0.66	0.69	0.60	0.58	0.72
Second Quarter	0.58	0.64	0.69	0.60	0.60	0.72
Third Quarter	-	-	0.67	0.59	0.58	0.62
Fourth Quarter	-	-	0.66	0.56	0.60	0.72

During the first quarter of 2026, the issue's highest price per share was at ₱0.66 and its lowest was at ₱0.56. As of the close of trading hours of 31 March, 2026, the price at which the Registrant's shares were traded at ₱0.66 per share.

Holders

The number of common shares issued and outstanding as of **31 July 2026** was 1,193,200,000. As of **31 July 2026**, Registrant had 104 shareholders. On the said date, the following were the top 20 shareholders:

	Stockholder	Nationality	No. of Shares	%
1	PCD Nominee Corp. – Filipino	Filipino	852,455,000	71.44
2	Paulino S. Soo	Filipino	133,000,000	11.15
3	Abacus Capital & Investment Corp.	Filipino	59,644,000	4.99
4	ACIC FAO 20001	Filipino	32,361,000	2.71
5	Edgardo Limtong	Filipino	28,527,000	2.39
6	Phee Bon Kang	Malaysian	20,000,000	1.68
7	Vista Holdings Corp.	Filipino	14,095,000	1.18
8	Cecilio Pedro	Filipino	12,260,000	1.03
9	Quality Investment & Securities	Filipino	10,720,000	0.90
10	Jimmy S. Soo	Filipino	10,010,000	0.84
11	Elizabeth K. Soo	Filipino	6,000,000	0.50
12	Solar Securities, Inc.	Filipino	4,000,000	0.34
13	Abacus Capital & Investment Corp.	Filipino	2,547,000	0.21
14	Uy Louis	Filipino	2,000,000	0.17
15	George Q. Go & Shirley D. Go	Filipino	1,443,000	0.12
16	Jack T. Huang	Filipino	500,000	0.04
17	Quality Invt. & Sec. Corp (001117)	Filipino	500,000	0.04
18	Lim, Francisco &/Or Dulce	Filipino	304,000	0.03
19	Ong, Henry	Filipino	231,000	0.02
20	Po, Ronald S.	Filipino	200,000	0.02
	Total		1,190,346,000	99.76

EXTERNAL AUDIT FEES

Dividends

No dividends, neither in cash nor stock was declared on the shares for the last two (2) fiscal years, i.e., 2025 and 2024. There are no restrictions that limit the ability to pay dividends on common equity but the Company, as a general rule, shall only declare from surplus profit as determined by the Board of Directors as long as such declaration will not impair the capital of the Company.

Recent Sales of Unregistered or Exempt Securities

No unregistered securities or shares of the Company were sold during the last three (3) years (2025, 2024, and 2023).

CORPORATE GOVERNANCE

The Company remains focused on insuring the adoption of systems and practices of good corporate governance in enhancing value for its shareholders. The Company has been monitoring compliance with SEC Memorandum Circular No.2, Series of 2002, as well as other relevant SEC Circulars and rules on good corporate governance.

All directors, officers, and employees have complied with all the leading practices and principles on good corporate governance as embodied in the Corporation's Manual. The Company has complied with the appropriate performance self-rating assessment and performance evaluation system to determine and measure compliance with the Manual of Corporate Governance.

The Company is unaware of any non-compliance with or deviation from its Manual of Corporate Governance. The Company will continue to monitor compliance with the SEC Rules on Corporate Governance, and shall remain committed in insuring the adoption of other systems and practices of good corporate governance to enhance its value for its shareholders. Retains

FINANCIAL STATEMENTS

Please refer to Annexes "A" and "B" for the Company's audited financial statements as of the period ended 31 December 2025 and the interim financial statements for the second quarter of calendar year 2026, respectively.

UPON WRITTEN REQUEST OF ANY SHAREHOLDER OF RECORD ENTITLED TO NOTICE OF AND VOTE AT THE MEETING, THE COMPANY SHALL FURNISH SUCH SHAREHOLDER WITH A COPY OF THE COMPANY'S ANNUAL REPORT ON SEC FOR 17-A WITHOUT CHARGE.

ANY SUCH WRITTEN REQUEST SHALL BE ADDRESSED TO:

**THE CORPORATE SECRETARY
FIRST ABACUS FINANCIAL HOLDINGS CORPORATION
Unit 2901-A East Tower, PSE Centre, Exchange Road
Pasig City**

Pursuant to the requirements of the Securities Regulations Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 10 August 2026