DRAFT ONLY

For Approval of the Stockholders in the Next Stockholders' Meeting

MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING OF

FIRST ABACUS FINANCIAL HOLDINGS CORPORATION

Held on 3 September 2026 at 10:00 AM
via Zoom Webinar
(in accordance with the SEC regulations on Meetings by Remote Communication)

TOTAL NUMBER OF SHARES OUTSTANDING	1,193,200,000
TOTAL NUMBER OF SHARES PRESENT/REPRESENTED AND ENTITLED TO VOTE	823,088,341

Before the start of the meeting, the following members of the Board of Directors present were introduced:

PAULINO S. SOO
JIMMY S. SOO
MARIA CRISTINA B. ENCARNACION
YOLANDA M. ELEAZAR
ANNA FRANCESCA C. RESPICIO
ALDEN ALFONSO M. CASTANEDA (Independent)
MARIA RITA CECILIA P. ARENAS (Independent)

The following were likewise in attendance at the shareholder's meeting:

MELANIO C. DELA CRUZ (Compliance Officer)
MARIEL ANGELI R. QUINES (Corporate Secretary)

Representatives of Punongbayan and Araullo, the Corporation's External Auditor, were also present to respond to questions or requests for clarification on the Corporation's financial reports.

CALL TO ORDER

After the Invocation and the National Anthem, the Chairman, Mr. Paulino S. Soo, called the meeting to order and presided over the same. The Corporate Secretary, Ms. Mariel Angeli R. Quines, acted as the Secretary of the Meeting and recorded the minutes of the proceedings.

CERTIFICATION OF NOTICE AND QUORUM

Upon the request of the Chairman, the Secretary certified that notices of the meeting were sent to all stockholders of record as of 4 August 2026 in accordance with the provisions of the By-Laws. The Chairman instructed the Secretary to ensure that the Certificate attesting to the mailing of notices to the original minutes of the meeting shall form part of the records of the meeting.

The Secretary certified that, based on the register of attendees and proxies as tabulated by the Professional Stock Transfer, Inc., the Corporation's Stock Transfer Agent, out of the One Billion One Hundred Ninety Three Million Two Hundred Thousand (1,193,200,000) shares of the total outstanding capital stock of the Corporation, there were present, in person or by proxy, Eight Hundred Twenty Three Million Eighty Eight Thousand Three Hundred Forty One (823,088,341) shares, representing an attendance of 68.98% of the total outstanding capital stock of the Corporation. Accordingly, the Secretary certified that a quorum existed for the transaction of business at hand.

RULES OF CONDUCT AND VOTING PROCEDURES

The Chairman then informed the Body that, while the meeting is being held in a virtual format, the Corporation is extending the shareholders every opportunity to participate therein to the same extent as if they were in an in-person meeting. He then requested the Secretary of the Meeting to briefly explain the rules of conduct and the voting procedures.

The Secretary of the Meeting explained as follows:

1. Shareholders participating through the livestream may send questions throughout the duration of this meeting.
2. After all items in the agenda have been discussed, questions and comments received from shareholders will be read and answered, as time will allow.
3. Management will reply via e-mail to questions and comments received but not taken up during the meeting.
4. Resolutions will be proposed for adoption for each of the items in the Agenda for this meeting.
5. The proxies received and the votes cast have been tabulated by Professional Stock Transfer, Inc., the stock transfer agent of the Corporation.

APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING OF STOCKHOLDERS

As requested by the Chairman, the Secretary advised the Body that the minutes of the last stockholders' meeting held on 25 September 2025 was immediately made available for the stockholders to view soon after the last meeting, when it was posted on the Corporation's website.

The Corporation then presented the Resolution as proposed by Management, and based on the votes received, reported the approval by the stockholders of the following Resolution:

> **"RESOLVED**, that the Minutes of the Annual Meeting of the Stockholders of **FIRST ABACUS FINANCIAL HOLDINGS CORPORATION** held on 25 September 2025 is hereby approved."

The votes for the Resolution on the approval of the Minutes of the 2025 Annual Stockholders' Meeting are as follows:

AGENDA ITEM	VOTES IN FAVOR	VOTES AGAINST	ABSTAIN
Approval of Minutes of the Previous Meeting of Stockholders	823,088,341	0	0

PRESIDENT'S REPORT AND PRESENTATION OF FINANCIAL STATEMENTS

The next item on the agenda was the approval of the operations and results for year 2025. The Chairman directed the stockholders to the Annual Report, which contains a summary of the operations and the audited financial statements of the Corporation as of 31 December 2025.

Thereafter, upon request of the Chairman, the Secretary presented the Resolution, as proposed by the Management, and based on the votes received, reported the approval of the stockholders of the following Resolution:

> **"RESOLVED**, that the 2025 Annual Report on the operations of **FIRST ABACUS FINANCIAL HOLDINGS CORPORATION** together with the Audited Financial Statements and accompanying notes thereto for the year ended 31 December 2025, be approved."

The votes for the adoption of the Resolution for the approval of the Annual Report for year ended 31 December 2025, together with the Audited Financial Statements for Fiscal Year ended 31 December 2025, are as follows:

AGENDA ITEM	VOTES IN FAVOR	VOTES AGAINST	ABSTAIN
President's Report and Presentation of Financial Statements	823,088,341	0	0

RATIFICATION OF ALL ACTS OF
THE BOARD OF DIRECTORS AND OFFICERS

The next item on the agenda was the ratification of all acts of the Board of Directors and Officers of the Corporation, from the date of the last Annual Stockholders' Meeting up to the date of the present meeting.

Upon the Chairman's request, the Secretary explained that the Board and Management sought the stockholders' ratification for all the acts of the Board of Directors and Officers of the Corporation, from 25 September 2025 until the present date.

The Secretary then presented the Resolution, as proposed by Management, and based on the votes received, reported the approval by the stockholders of the following resolution:

> "**RESOLVED**, that all acts of the Board of Directors and Officers of **FIRST ABACUS FINANCIAL HOLDINGS CORPORATION** from the date of the last stockholders' meeting on 25 September 2025 up to the date of this meeting, are hereby confirmed, ratified and approved."

The votes for the adoption of the Resolution for the ratification of the acts and resolutions of the Board of Directors and Officers of the Corporation are as follows:

AGENDA ITEM	VOTES IN FAVOR	VOTES AGAINST	ABSTAIN
Ratification of All Acts of the Board and Management	823,088,341	0	0

ELECTION OF DIRECTORS

The Chairman announced that the next item on the agenda is the election of the members of the Board of Directors for the ensuing year and until the next election. He noted that the profiles of those nominated for election as members of the Board were included in the Corporation's Information Statement, as well as in the Annual Report. The Chairman then requested the Secretary of the Meeting to present the results of the election.

The Secretary stated that each of the nominees has garnered sufficient votes for election as Director. He then presented the Resolution on the election of the nominees for the Board, as proposed by Management, and based on the votes received, reported the approval of the following Resolution:

> "**RESOLVED**, to elect the following nominees, receiving the votes indicated opposite their names, as directors of **FIRST ABACUS FINANCIAL HOLDINGS CORPORATION** for the year 2026-2027, to serve as such until their successors shall have been duly elected and qualified:

NOMINEE	NO. OF VOTES RECEIVED
Mr. Paulino S. Soo	823,088,341
Mr. Jimmy S. Soo	823,088,341
Ms. Ma. Cristina B. Encarnacion	823,088,341
Ms. Yolanda M. Eleazar	823,088,341
Ms. Anna Francesca C. Respicio	823,088,341
Mr. Alden Alfonso M. Castañeda *(independent)*	823,088,341
Ms. Maria Rita Cecilia P. Arenas *(independent)*	823,088,341

The Chairman then thanked the shareholders for their continued trust and support in the Board of Directors.

APPOINTMENT OF EXTERNAL AUDITOR

The Chairman announced that the next item on the agenda is the appointment of the Corporation's external auditor for the year 2026. He announced that the Audit Committee has recommended, and the Board of Directors has endorsed for the consideration of the stockholders, the re-appointment of the auditing firm of Punongbayan and Araullo as the Corporation's external auditor for the year 2026.

The Secretary, upon the request of the Chairman, presented the Resolution as proposed by Management, and based on the votes received, reported the approval by the stockholders of the following Resolution:

> "**RESOLVED**, that the auditing firm of Punongbayan and Araullo be appointed as the **FIRST ABACUS FINANCIAL HOLDINGS CORPORATION**'s external auditor for Year 2026."

The votes for the adoption of the Resolution for the re-appointment of the auditing firm of Punongbayan and Araullo as the Corporation's external auditor for the year 2026 are as follows:

AGENDA ITEM	VOTES IN FAVOR	VOTES AGAINST	ABSTAIN
Appointment of External Auditor	823,088,341	0	0

OTHER MATTERS

After confirming with the Secretary that there are no other remaining matters on the agenda, the Chairman requested Mr. Melanio Dela Cruz to read aloud questions and comments sent by the stockholders.

A question was raised on the key drivers expected to support the attainment of the Company's year-end targets, such as client growth, large transactions, and other business initiatives, given the reduced appetite among investors.

In response, Chairman, President and CEO, Mr. Paulino Soo discussed the Company's key strengths and strategic initiatives that were expected to support the achievement of its year-end targets despite the challenging market environment. Mr. Soo emphasized that FAFHC is a large, 100% Filipino-owned stockbroker with more than 30 years of industry experience. One of its key strengths is its independent research team, equipped with the latest market insights and investment views. The fundamental research capability is further complemented by experienced technical analysts, providing clients with both fundamental and technical perspectives when making investment decisions.

Mr. Soo also highlighted having a boutique investment house which has successfully taken several small- to mid-sized companies public, and earning a reputation for the quality of its deals. In addition, the Company maintains strong, long-standing relationships with both institutional and retail clients, with some relationships extending for more than 20 years. These established relationships remain an important competitive advantage for the Company, particularly in an environment where investors have become more selective and cautious. Mr. Soo also noted the Company's high level of automation, which allows it to efficiently handle significant transaction volumes, including large transactions from corporate clients.

Mr. Soo then shared that from an operational standpoint, the Company is scheduled to transition to a new trading software provider. From its current foreign provider, it will move to a local provider, Technistock. Management expects the transition to generate significant cost savings, potentially amounting to millions of pesos, due to the Technistock's lower cost and greater responsiveness to the Company's operational requirements.

Mr. Soo discussed further that another key strength of the Company is its selective approach. It focuses on identifying stocks that offer a "high reward, low risk" profile, noting that the strategy has been profitable previously, and expects it to continue performing well over the next months. Further, the same approach has also been applied in advising clients who are looking for just one or two specific stock recommendations, allowing the Company to provide more focused investment ideas rather than a broad range of recommendations.

Ending his statement, Mr. Soo stated his belief that the Company's competitive advantage lies in its deep, person-to-person relationships with clients, which he views as an important differentiator from larger foreign brokers. The Company is also becoming more selective in its client base. Moving forward, the Company plans to leverage its strengths in research, sales, client relationships, and operational capabilities to navigate the current market conditions. At the same time, the Company will continue to actively identify and pursue investment and business opportunities that align with its "high reward, low risk" approach, which he expects to contribute largely to the attainment of its year-end targets.

Thereafter, it was noted that other questions sent in by shareholders have been noted, and will be responded to by email.

ADJOURNMENT

There being no other matter to be discussed, the meeting was, upon motion, duly made and seconded, adjourned.

Attested by:

PAULINO S. SOO
Chairman

MARIEL ANGELI R. QUINES
Corporate Secretary

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