DRAFT ONLY

For Approval of the Stockholders in the Next Stockholders' Meeting

MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING OF

FIRST ABACUS FINANCIAL HOLDINGS CORPORATION

Held on 25 September 2025 at 10:00 AM
via Zoom Webinar
(in accordance with the SEC regulations on Meetings by Remote Communication)

TOTAL NUMBER OF SHARES OUTSTANDING 1,193,200,000

TOTAL NUMBER OF SHARES PRESENT/REPRESENTED AND ENTITLED TO VOTE 823,211,341

Before the start of the meeting, the following members of the Board of Directors present were introduced:

PAULINO S. SOO
JIMMY S. SOO
MARIA CRISTINA B. ENCARNACION
ANNA FRANCESCA C. RESPICIO
ALDEN ALFONSO M. CASTANEDA (Independent)
MARIA RITA CECILIA P. ARENAS (Independent)

The following were likewise in attendance at the shareholder's meeting:

MELANIO C. DELA CRUZ (Compliance Officer)
MARIEL ANGELI R. QUINES (Corporate Secretary)
JESERAIRE NOC L. QUISAOT (Assistant Corporate Secretary)

Representatives of Punongbayan and Araullo, the Corporation's External Auditor, were also present to respond to questions or requests for clarification on the Corporation's financial reports.

CALL TO ORDER

After the Invocation and the National Anthem, the Chairman, Mr. Paulino S. Soo, called the meeting to order and presided over the same. The Corporate Secretary, Ms. Mariel Angeli R. Quines, acted as the Secretary of the Meeting and recorded the minutes of the proceedings.

CERTIFICATION OF NOTICE AND QUORUM

Upon the request of the Chairman, the Secretary certified that notices of the meeting were sent to all stockholders of record as of 26 August 2025 in accordance with the provisions of the By-Laws. The Chairman instructed the Secretary to ensure that the Certificate attesting to the mailing of notices to the original minutes of the meeting shall form part of the records of the meeting.

The Secretary certified that, based on the register of attendees and proxies as tabulated by the Professional Stock Transfer, Inc., the Corporation's Stock Transfer Agent, out of the One Billion One Hundred Ninety-Three Million Two Hundred Thousand (1,193,200,000) shares of the total outstanding capital stock of the Corporation, there were present, in person or by proxy, Eight Hundred Twenty Three Million Two Hundred Eleven Thousand Three Hundred Forty One (823,211,341) shares, representing an attendance of 69.00% of the total outstanding capital stock of the Corporation. Accordingly, the Secretary certified that a quorum existed for the transaction of business at hand.

RULES OF CONDUCT AND VOTING PROCEDURES

The Chairman then informed the Body that, while the meeting is being held in a virtual format, the Corporation is extending the shareholders every opportunity to participate therein to the same extent as if they were in an in-person meeting. He then requested the Secretary of the Meeting to briefly explain the rules of conduct and the voting procedures.

The Secretary of the Meeting explained as follows:

1. Shareholders participating through the livestream may send questions throughout the duration of this meeting.
2. After all items in the agenda have been discussed, questions and comments received from shareholders will be read and answered, as time will allow.
3. Management will reply via e-mail to questions and comments received but not taken up during the meeting.
4. Resolutions will be proposed for adoption for each of the items in the Agenda for this meeting.
5. The proxies received and the votes cast have been tabulated by Professional Stock Transfer, Inc., the stock transfer agent of the Corporation.

APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING OF STOCKHOLDERS

As requested by the Chairman, the Secretary advised the Body that the minutes of the last stockholders' meeting held on 26 September 2024 was immediately made available for the stockholders to view soon after the last meeting, when it was posted on the Corporation's website.

The Corporation then presented the Resolution as proposed by Management, and based on the votes received, reported the approval by the stockholders of the following Resolution:

> **"RESOLVED**, that the Minutes of the Annual Meeting of the Stockholders of **FIRST ABACUS FINANCIAL HOLDINGS CORPORATION** held on 26 September 2024 is hereby approved."

The votes for the Resolution on the approval of the Minutes of the 2024 Annual Stockholders' Meeting are as follows:

AGENDA ITEM	VOTES IN FAVOR	VOTES AGAINST	ABSTAIN
Approval of Minutes of the Previous Meeting of Stockholders	823,211,341	0	0

PRESIDENT'S REPORT AND PRESENTATION OF FINANCIAL STATEMENTS

The next item on the agenda was the approval of the operations and results for year 2024. The Chairman directed the stockholders to the Annual Report, which contains a summary of the operations and the audited financial statements of the Corporation as of 31 December 2024.

Thereafter, upon request of the Chairman, the Secretary presented the Resolution, as proposed by the Management, and based on the votes received, reported the approval of the stockholders of the following Resolution:

> **"RESOLVED**, that the 2024 Annual Report on the operations of **FIRST ABACUS FINANCIAL HOLDINGS CORPORATION** together with the Audited Financial Statements and accompanying notes thereto for the year ended 31 December 2024, be approved."

The votes for the adoption of the Resolution for the approval of the Annual Report for year ended 31 December 2024, together with the Audited Financial Statements for Fiscal Year ended 31 December 2024, are as follows:

AGENDA ITEM	VOTES IN FAVOR	VOTES AGAINST	ABSTAIN
President's Report and Presentation of Financial Statements	823,211,341	0	0

RATIFICATION OF ALL ACTS OF THE BOARD OF DIRECTORS AND OFFICERS

The next item on the agenda was the ratification of all acts of the Board of Directors and Officers of the Corporation, from the date of the last Annual Stockholders' Meeting up to the date of the present meeting.

Upon the Chairman's request, the Secretary explained that the Board and Management sought the stockholders' ratification for all the acts of the Board of Directors and Officers of the Corporation, from 26 September 2024 until the present date.

The Secretary then presented the Resolution, as proposed by Management, and based on the votes received, reported the approval by the stockholders of the following resolution:

> **"RESOLVED**, that all acts of the Board of Directors and Officers of **FIRST ABACUS FINANCIAL HOLDINGS CORPORATION** from the date of the last stockholders' meeting on 26 September 2024 up to the date of this meeting, are hereby confirmed, ratified and approved."

The votes for the adoption of the Resolution for the ratification of the acts and resolutions of the Board of Directors and Officers of the Corporation are as follows:

AGENDA ITEM	VOTES IN FAVOR	VOTES AGAINST	ABSTAIN
Ratification of All Acts of the Board and Management	823,211,341	0	0

ELECTION OF DIRECTORS

The Chairman announced that the next item on the agenda is the election of the members of the Board of Directors for the ensuing year and until the next election. He noted that the profiles of those nominated for election as members of the Board were included in the Corporation's Information Statement, as well as in the Annual Report. The Chairman then requested the Secretary of the Meeting to present the results of the election.

The Secretary stated that each of the nominees has garnered sufficient votes for election as Director. He then presented the Resolution on the election of the nominees for the Board, as proposed by Management, and based on the votes received, reported the approval of the following Resolution:

> **"RESOLVED**, to elect the following nominees, receiving the votes indicated opposite their names, as directors of **FIRST ABACUS FINANCIAL HOLDINGS CORPORATION** for the year 2025-2026, to serve as such until their successors shall have been duly elected and qualified:

NOMINEE	NO. OF VOTES RECEIVED
Mr. Paulino S. Soo	823,211,341
Mr. Jimmy S. Soo	823,211,341
Ms. Ma. Cristina B. Encarnacion	823,211,341
Ms. Marie Therese G. Santos	823,211,341
Ms. Anna Francesca C. Respicio	823,211,341
Mr. Alden Alfonso M. Castañeda *(independent)*	823,211,341
Ms. Maria Rita Cecilia P. Arenas *(independent)*	823,211,341

The Chairman then thanked the shareholders for their continued trust and support in the Board of Directors.

APPOINTMENT OF EXTERNAL AUDITOR

The Chairman announced that the next item on the agenda is the appointment of the Corporation's external auditor for the year 2025. He announced that the Audit Committee has recommended, and the Board of Directors has endorsed for the consideration of the stockholders, the re-appointment of the auditing firm of Punongbayan and Araullo as the Corporation's external auditor for the year 2025.

The Secretary, upon the request of the Chairman, presented the Resolution as proposed by Management, and based on the votes received, reported the approval by the stockholders of the following Resolution:

> "**RESOLVED**, that the auditing firm of Punongbayan and Araullo be appointed as the **FIRST ABACUS FINANCIAL HOLDINGS CORPORATION**'s external auditor for Year 2025."

The votes for the adoption of the Resolution for the re-appointment of the auditing firm of Punongbayan and Araullo as the Corporation's external auditor for the year 2025 are as follows:

AGENDA ITEM	VOTES IN FAVOR	VOTES AGAINST	ABSTAIN
Appointment of External Auditor	823,211,341	0	0

OTHER MATTERS

After confirming with the Secretary that there are no other remaining matters on the agenda, the Chairman requested Mr. Melanio Dela Cruz to read aloud questions and comments sent by the stockholders.

A question was raised on the prospects of full-service equity brokerages, such as the Corporation, in light of the increasing availability of multi-asset investment offerings in the market. Specifically, the stockholder asked whether the Corporation was considering alternative asset classes, such as cryptocurrency, for diversification.

The Chairman explained that, as a business, the Corporation continuously explores new products to offer to the market. However, he observed that the local market is not yet ready for more sophisticated products such as cryptocurrency. While such are popular among younger traders, there remains limited understanding of the risks involved, with most investors focusing only on volatility.

The Chairman further noted that the Corporation has always been an early adopter of new possibilities, citing its pioneering efforts in providing online access to the market. Even so, the profitability of online brokerage services for the mass market remains in its early stages despite being available for nearly a decade.

He emphasized that at the appropriate time, the Corporation will be among the first to participate in offering new products, but for now, it takes a cautious stance given the readiness of the investing public. The Corporation continues to provide accessible online trading platforms, study regulatory developments from the Philippine Stock Exchange and the Securities Exchange Commission, and evaluate new proposals such as short selling. The Chairman concluded that while Corporation is open to adopting products that are profitable and whose risks are well understood by its customers, at present, it will focus on strengthening its existing services.

Thereafter, it was noted that other questions sent in by shareholders have been noted, and will be responded to by email.

ADJOURNMENT

There being no other matter to be discussed, the meeting was, upon motion, duly made and seconded, adjourned.

Attested by:

MARIEL ANGELI R. QUINES
Corporate Secretary